

2887808

INDEPENDENT DEVELOPMENTS LIMITEDREPORT OF THE DIRECTOR for the year ended 31 MARCH 2008

The director presents herewith the accounts of the company for the year ended 31 March 2008

## TRADING

A profit of £33383 was reported after providing for depreciation of £993 and Corporation tax of £8304. Revenue reserves carried forward were £92763

PRINCIPAL  
ACTIVITIES

The company performs building work and is a property developer

FIXED  
ASSETS

There were no movements of Fixed Assets during the year

## DIRECTOR

The following director held office during the year and his shareholding was:

	<u>31 March 2007</u>	<u>31 March 2008</u>
Mr I Botham	75 ordinary	75 ordinary

RELATED  
PARTIES

Other creditors includes £44291 due to Independent Construction Limited - a company in which Mr I Botham has a controlling interest

## AUDITORS

The company claims full exemption from audit and the appropriate statements appear on the Balance Sheet

.....*I Botham*..... Director

FRIDAY



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09/01/2009

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COMPANIES HOUSE

22 December 2008

INDEPENDENT DEVELOPMENTS LIMITED

TRADING & PROFIT & LOSS ACCOUNT for the year ended 31 MARCH 2008

TURNOVER	Sales & work in progress		364811
COST OF SALES	stock 31 March 2007	187500	
	purchases	266956	
		<hr/>	
		454456	
	stock 31 March 2008	177500	
		<hr/>	276956
GROSS PROFIT	( 24.08% on sales )		87855
	Bank interest received		2951
	On-line filing bonus		150
			<hr/>
			90956
OVERHEADS			
	Development expenses	201	
	Equipment hire & repairs	402	
	Office salaries	14305	
	Subcontract wages	508	
	Advertising	244	
	Directors remuneration	11066	
	Light & heat	547	
	Motor running	2200	
	Entertaining	-	
	Postage stationery & carriage	209	
	Telephone	1497	
	Accountancy	940	
	Legal & professional & consultancy	8988	
	Use of home	156	
	Bank interest & charges	241	
	Depreciation	993	
	Subscriptions	138	
	Protective clothing & laundry	364	
	Insurance	1859	
	Loan interest	4411	
		<hr/>	49269
NET PROFIT	before taxation		41687
	Corporation tax		8304
NET PROFIT	after taxation		<hr/>
			33383
	Revenue reserves brought forward		59380
	Dividends paid		-
			<hr/>
	Revenue reserves carried forward		£ 92763

# INDEPENDENT DEVELOPMENTS LIMITED

BALANCE SHEET as at 31 MARCH 2008

2007

FIXED ASSETS	Plant & equipment	cost	1038		1038
		dep'n	901		857
				137	
	Motor vehicle	cost	9000		9000
		dep'n	6151		5202
				2849	
				2986	
CURRENT ASSETS	Stock	177500			187500
	Work in progress	23000			98000
	Debtors & prepayments	431			312
	Cash at bank & in hand	133078			5625
			334009		
CREDITORS	Amounts falling due within one year:				
	Creditors & accruals	940			1727
	Other creditors	56232			50540
	Bank & personal loans	186960			183669
			244132		
NET CURRENT ASSETS				89877	55501
NET ASSETS				£ 92863	59480
REPRESENTED BY:	CAPITAL & RESERVES				
	Issued share capital - fully paid			100	100
	Revenue reserves			92763	59380
SHAREHOLDERS FUNDS				£ 92863	59480
DIRECTORS STATEMENT					


For the year ended 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

No notice from members requiring an audit has been deposited under section 249B(2)

The director acknowledges his responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221, &
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

.......... Director

22 December 2008