

LIQ14

Notice of final account prior to dissolution in CVL




Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 1 1 9 1 9 6 5	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	J. Cabs Limited	
2	Liquidator's name	
Full forename(s)	Rosalind Mary	
Surname	Hilton	
3	Liquidator's address	
Building name/number	Adcroft Hilton Limited	
Street	269 Church Street	
	Blackpool	
Post town	Lancashire	
County/Region		
Postcode	F Y 1 3 P B	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6	Liquidator's release									
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.									
	:									
7	Final account									
	<input checked="" type="checkbox"/> I attach a copy of the final account.									
8	Sign and date									
Liquidator's signature	Signature X 	X								
Signature date	<table border="1"><tr><td>^d2</td><td>^d3</td><td>^m0</td><td>^m7</td><td>^y2</td><td>^y0</td><td>^y2</td><td>^y1</td></tr></table>	^d 2	^d 3	^m 0	^m 7	^y 2	^y 0	^y 2	^y 1	
^d 2	^d 3	^m 0	^m 7	^y 2	^y 0	^y 2	^y 1			

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Sheryl Armer

Company name

Adcroft Hilton Limited

Address

269 Church Street

Blackpool

Lancashire

Post town

County/Region

Postcode

F Y 1 3 P B

Country

DX

Telephone

01253 299399



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

NOTICE TO COMPANIES HOUSE

J. CABS LIMITED - IN LIQUIDATION
COMPANY NUMBER - 01191965

I, Rosalind Mary Hilton
Adcroft Hilton Limited
269 Church Street
Blackpool
Lancashire
FY1 3PB

the Liquidator of the above-named Company hereby confirm that I have given Notice
to the creditors under Section 106 and no creditors have objected to my release.

Dated 23.07.2021

Signed



Liquidator

Name in
BLOCK LETTERS

ROSALIND MARY HILTON

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

J. CABS LIMITED - IN LIQUIDATION

COMPANY NUMBER - 01191965

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Rosalind Mary Hilton of Adcroft Hilton Limited, 269 Church Street, Blackpool, Lancashire, FY1 3PB (telephone number: 01253 299399), who was appointed by the members and creditors.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (i) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (ii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Rosalind Mary Hilton
Adcroft Hilton Limited
269 Church Street
Blackpool
Lancashire
FY1 3PB

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Dated: 26 May 2021



Rosalind Mary Hilton
Liquidator

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (1) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (1) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (2) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

J. CABS LIMITED - IN LIQUIDATION

Liquidator's Final Account to members and creditors 26 May 2021

STATUTORY INFORMATION

Company name: J. Cabs Limited

Registered office: 269 Church Street, Blackpool, Lancashire, FY1 3PB

Former registered office: 156 Central Drive, Blackpool, FY1 5EA

Registered number: 01191965

Liquidator's name: Rosalind Mary Hilton

Liquidator's address: 269 Church Street, Blackpool, FY1 3PB

Liquidator's date of appointment: 13 June 2019

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

Since my last report to creditors, my time has been spent as follows:

- Reviewing creditor claims
- Chasing HMRC for funds in respect of a VAT return submitted
- Carrying out a closure review
- Issuing a first and final dividend to non-preferential creditors

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments account for the period 13 June 2019 to 26 May 2021 is attached at Appendix 1.

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to which the attached report can be reconciled to.

ASSETS

The assets of the Company were independently valued by JPS Chartered Surveyors ('the agents') on 16 May 2019.

156 Central Drive, Blackpool

The Statement of Affairs listed the above property as estimated to realise £40,000. The property was valued by three agents and marketed for sale. The Director Julie King made an offer on the property for the asking price, and it was accepted based on my agents' advice. I received funds from my Solicitors Freeths LLP on 27 August 2019.

Plant and Machinery

The plant and machinery were listed in the Statement of Affairs as estimated to realise £400 and it consisted of computers and computer equipment. My agent has confirmed that there is no value to the computers and therefore, no funds have been received.

Balance at Bank

The balance at bank was in the Statement of Affairs at £5,343.00. Once I was appointed as Liquidator, I requested the balance be sent to me. I received £5,343.44 on 9 July 2019.

Cash in hand

Cash in hand was listed in the Statement of Affairs at £28.00. I received £28.21 in respect of the petty cash held at the date of Liquidation.

Bank Interest

During the course of the liquidation, the funds received have been placed on an interest-bearing account and the sum of £22.10 has been received.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had granted a charge in favour of National Westminster Bank Plc. However, it was confirmed that there is no balance outstanding and after carrying out a search at Land Registry, there were no mortgages registered against the property.

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e., the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no secured creditors and accordingly the prescribed part provisions do not apply.

Preferential Creditors

The Statement of Affairs anticipated £1,897.00 in preferential creditors. Claims totalling £2,973.80 have been received.

Unsecured Creditors

Eleven unsecured creditors owed an estimated £93,745.29 were listed in the Statement of Affairs. I have received five unsecured claims totalling £64,215.56. All these figures include HMRC.

The HMRC claim listed in the Statement of Affairs was £18,000 for PAYE. HMRC has submitted a claim in respect of PAYE in the sum of £2,582.84.

DIVIDENDS

Preferential Creditors

A dividend of 100p in the £ was paid to preferential creditors in June 2020.

Unsecured Creditors

A first and final dividend of 6.27p in the £ has been paid to unsecured creditors who have submitted claims.

Prescribed Part

The Company did not grant a floating charge to any creditor and accordingly the prescribed part provisions will not apply.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. There were no matters that justified further investigation in the circumstances of this appointment.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £5,000 plus VAT and disbursements for assistance with the preparation of the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 13 June 2019. This fee has been paid from realisations and is shown in the enclosed Receipts and Payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 13 June 2019 on the basis of a fixed fee of £10,000 for administration, planning, compliance, and general correspondence; time costs for enquiries and investigations and creditor issues; and 15% on asset realisations including those that have resulted from the liquidator's investigations. I have drawn fees totalling £26,135.74 of which £4,493.26 has been drawn since my last report.

My time spent for enquiries and investigation and creditor matters is as follows:

	Estimated outset Hours	time Cost £	costs at	Time charged since last report Hours	Cost £	Time charged to 26 May 2021 Hours	Cost £
Enquiries and Investigations	18	3,660.00		0	0.00	18.2	3,060.50
Creditors	33	7,155.00		5.4	1,656.00	22.7	5,750.00

A description of the work undertaken since my last report is as follows:

1. Administration and Planning

- Maintaining physical case files and electronic case details.
- Review and storage.

2. Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.
- Chasing HMRC for funds in respect of VAT return filed.

3. Creditors

- Preparing reports to creditors.
- Maintaining creditor information.
- Reviewing proofs of debt received from creditors.
- Paying dividend to non-preferential creditors.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at: <https://adcrofthilton.co.uk/documents/>. A hard copy of the Creditors Guide and my charging and disbursement policy can be obtained from my office on request.

LIQUIDATOR'S EXPENSES

Details of expenses incurred and paid to date, together with agents and professional advisors utilised in this matter can be found at Appendix 1.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

The winding up of the Company is now for all practical purposes complete.

Creditors should note that if I obtain my release as Liquidator, my case files are placed in storage thereafter. If creditors have any queries, they are asked to contact Sheryl Armer at this office.

Date: 26 May 2021



Miss R M Hilton
Liquidator

A copy of our privacy policy is available at www.adcrofthilton.co.uk

J.Cabs Limited - in Liquidation

Expenses incurred and paid to date:

Type of expense	Included in fee estimate £	Incurred since 13/06/2020 £	Paid since 13/06/2020 £	Total incurred to date £	Total paid to date £
Postage	157.50	0.00	0.00	84.34	84.34
Online Notices	21.00	7.00	7.00	21.00	21.00
Storage Boxes	6.30	0.00	0.00	14.70	14.70
Land Registry	10.00	0.00	0.00	12.00	12.00
Company Search	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3.00</u>	<u>3.00</u>
Total	194.80	7.00	7.00	135.04	135.04

The following category 2 expenses have been incurred:

Type of expense	Included in fee estimate £	Incurred since 13/06/2020 £	Paid since 13/06/2020 £	Total incurred to date £	Total paid to date £
Copying	<u>45.00</u>	<u>0.00</u>	<u>0.00</u>	<u>49.90</u>	<u>49.90</u>
Total	45.00	0.00	0.00	49.90	49.90

All expenses are shown net of VAT

The cost for storage boxes is higher than originally anticipated due to the amount of books and records there was for the company.

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of work	Fee Arrangement	Included in fee estimate £	Fees incurred since 13/06/2020 £	Fees paid since 13/06/2020 £	Total fees incurred to date £	Total fees paid to date £
JPS Chartered Surveyors	Valuation & sale of assets	Fixed fee for valuation & 10% of realisations	500.00	0.00	0.00	1,915.00	1,915.00
Freeths Solicitors	Sale of property	Time costs	0.00	0.00	0.00	2,564.02	2,564.02
Robert Pinkus & Co	Valuation of property	Fixed Fee	0.00	0.00	0.00	850.00	850.00
JPA Surveyors Ltd	Valuation of property	Fixed Fee	0.00	0.00	0.00	100.00	100.00
Duncan Raistrick	Valuation of property	Fixed Fee	0.00	0.00	0.00	250.00	250.00
Evolve IS	Assisting with employee claims	Fixed Fee	0.00	0.00	305.00	305.00	305.00

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

Liquidator's Abstract of Receipts & Payments

B6858 J. Cabs Limited (CVL)

Statement Of Affairs		From 13/06/2020 To 26/05/2021	From 13/06/2019 To 26/05/2021
UNCHARGED ASSETS			
40,000.00	156 Central Drive, Blackpool	0.00	40,000.00
	Deposit Interest Gross	2.15	22.10
400.00	Plant and Machinery	0.00	0.00
5,343.00	Balance at Bank	0.00	5,343.44
28.00	Cash in hand	0.00	28.21
		2.15	45,393.75
COSTS			
	Liquidator's Remuneration	4,493.26	26,135.74
	Agent's Fees and Expenses	0.00	3,115.00
	Evolve - Employee Solutions	305.00	305.00
	Legal Fees	0.00	2,564.02
	Statutory Advertising	95.02	286.81
	Bordereau Fee	0.00	210.00
	Software Licence	0.00	125.00
	Storage Charges	11.40	102.90
	Insurance	0.00	280.00
	Irrecoverable VAT	83.68	83.68
	Bank Charges	2.00	2.00
	Statement of Affairs Fee	0.00	5,000.00
	Expenses	7.00	184.94
		(4,997.36)	(38,395.09)
PREFERENTIAL CREDITORS			
(1,897.28)	Dividend to preferential creditors	2,973.80	2,973.80
		(2,973.80)	(2,973.80)
UNSECURED CREDITORS			
(316.43)	Trade & Expense Claim	0.00	0.00
	Dividend	4,024.86	4,024.86
(18,000.00)	HMRC	0.00	0.00
(15,000.00)	Inter Company Accounts	0.00	0.00
(58,469.66)	Employee Claims	0.00	0.00
		(4,024.86)	(4,024.86)
DISTRIBUTIONS			
(1,000.00)	Issued Share Capital	0.00	0.00
		0.00	0.00
(48,912.37)		(11,993.87)	0.00
REPRESENTED BY			
	Bank - non-interest bearing a/c	(11,024.29)	0.00
	VAT Control Account	(969.58)	0.00
		(11,993.87)	0.00


R M Hilton
Liquidator