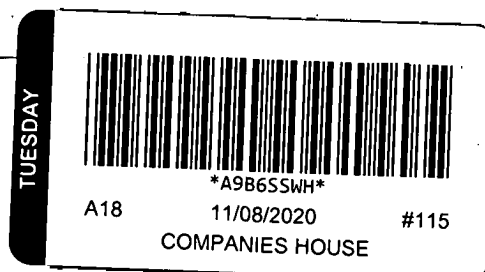


LIQ03

Notice of progress report in voluntary winding up



Companies House



1 Company details

Company number 0 1 1 9 1 9 6 5

Company name in full J. Cabs Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Rosalind Mary

Surname Hilton

3 Liquidator's address

Building name/number Adcroft Hilton Limited

Street 269 Church Street

Blackpool

Post town Lancashire

County/Region

Postcode F Y 1 3 P B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	1	d	3	m	0	m	6	y	2	y	0	y	1	y	9
To date	d	1	d	2	m	0	m	6	y	2	y	0	y	2	y	0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date	d	0	d	7	m	0	m	8	y	2	y	0	y	2	y	0
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sheryl Armer**Company name **Adcroft Hilton Limited**Address **269 Church Street****Blackpool****Lancashire**

Post town

County/Region

Postcode

F Y 1 3 P B

Country

DX

Telephone **01253 299399****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**


For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Abstract of Receipts & Payments

B6858 J. Cabs Limited (CVL)

Statement Of Affairs		From 13/06/2019 To 12/06/2020
UNCHARGED ASSETS		
40,000.00	156 Central Drive, Blackpool	40,000.00
	Deposit Interest Gross	19.95
400.00	Plant and Machinery	0.00
5,343.00	Balance at Bank	5,343.44
28.00	Cash in hand	28.21
		45,391.60
COSTS		
	Liquidator's Remuneration	21,642.48
	Agent's Fees and Expenses	3,115.00
	Legal Fees	2,564.02
	Statutory Advertising	191.79
	Bordereau Fee	210.00
	Software Licence	125.00
	Storage Charges	91.50
	Insurance	280.00
	Statement of Affairs Fee	5,000.00
	Disbursements	177.94
		(33,397.73)
PREFERENTIAL CREDITORS		
(1,897.28)	Dividend to preferential creditors	0.00
		0.00
UNSECURED CREDITORS		
(316.43)	Trade & Expense Claim	0.00
(18,000.00)	HMRC	0.00
(15,000.00)	Inter Company Accounts	0.00
(58,469.66)	Employee Claims	0.00
		0.00
DISTRIBUTIONS		
(1,000.00)	Issued Share Capital	0.00
		0.00
(48,912.37)		11,993.87
REPRESENTED BY		
	Bank - interest bearing a/c	11,024.29
	VAT Control Account	969.58
		11,993.87


R M Hilton
Liquidator

J: CABS LIMITED - IN LIQUIDATION

Liquidator's Annual Progress Report to Members and Creditors for the year ending 12 June 2020

STATUTORY INFORMATION

Company name: J. Cabs Limited

Registered office: 269 Church Street, Blackpool, Lancashire, FY1 3PB

Former registered office: 156 Central Drive, Blackpool, FY1 5EA

Registered number: 01191965

Liquidator's name: Rosalind Mary Hilton

Liquidator's address: 269 Church Street, Blackpool, FY1 3PB

Liquidator's date of appointment: 13 June 2019

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Following my appointment, my initial assessment of the assignment was that there were no complicated matters to deal with and that I had the staff and resources to proceed with the formalities of winding up the Company.

Since my appointment as Liquidator, my time has been spent as follows:

- Instructing agents to value and market the property for sale
- Instructing and liaising with agents regarding plant and machinery
- Liaising with Bank regarding closure of account
- Carrying out regular case reviews
- Carrying out my investigation and submitting my report to the Secretary of State
- Submitting VAT returns
- Instructing agents to assist with employee claims
- Reviewing preferential claims
- Issuing a notice of intended dividend to non-preferential creditors
- Dividend to preferential creditors

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments account for the period 13 June 2019 to 12 June 2020 is attached at Appendix 1. Funds are held in an interest-bearing estate bank account.

ASSETS

The assets of the Company were independently valued by JPS Chartered Surveyors ('the agents') on 16 May 2019.

156 Central Drive, Blackpool

The Statement of Affairs listed the above property as estimated to realise £40,000. The property was valued by three agents and marketed for sale. The Director Julie King made an offer on the property for the asking price and it was accepted based on my agents' advice. I received funds from my Solicitors Freeths LLP on 27 August 2019.

Plant and Machinery

The plant and machinery were listed in the Statement of Affairs as estimated to realise £400 and it consisted of computers and computer equipment. My agent has confirmed that there is no value to the computers and therefore, no funds have been received.

Balance at Bank

The balance at bank was in the Statement of Affairs at £5,343.00. Once I was appointed as Liquidator, I requested the balance be sent to me. I received £5,343.44 on 9 July 2019.

Cash in hand

Cash in hand was listed in the Statement of Affairs at £28.00. I received £28.21 in respect of the petty cash held at the date of Liquidation.

Bank Interest

During the course of the liquidation, the funds received have been placed on an interest-bearing account and to date, the sum of £19.95 has been received.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had granted a charge in favour of National Westminster Bank Plc. However, it was confirmed that there is no balance outstanding and after carrying out a search at Land Registry, there were no mortgages registered against the property.

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no secured creditors and accordingly the prescribed part provisions do not apply.

Preferential Creditors

The Statement of Affairs anticipated £1,897.00 in preferential creditors. Claims totalling £2,973.80 have been received.

Unsecured Creditors

Eleven unsecured creditors owed an estimated £93,745.29 were listed in the Statement of Affairs. To date I have received five unsecured claims totalling £64,215.56. All these figures include HMRC.

The HMRC claim listed in the Statement of Affairs was £18,000 for PAYE. HMRC has submitted a claim in respect of PAYE in the sum of £2,582.84.

DIVIDEND PROSPECTS

Preferential Creditors

A first and final dividend of 100p in the £ was paid to preferential creditors in June 2020.

Unsecured Creditors

A first and final dividend will be paid to unsecured creditors once the final VAT refund has been received from HM Revenue and Customs.

Prescribed Part

The company did not grant a floating charge to any creditor and accordingly the prescribed part provisions will not apply.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

I am required to submit a confidential report to the Secretary of State within three months of my appointment as liquidator. The report includes any matters which have come to my attention during the course of my work and which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the Company. I confirm that I have submitted my report as required.

PRE-APPOINTMENT REMUNERATION

The creditors approved the payment of a fee of £5,000 plus VAT and disbursements for assistance with the preparation of the statement of affairs and producing and circulating the notices for the meetings of members and creditors, prior to my appointment at the meeting of creditors held on 13 June 2019. These fees have been paid from realisations of the Company and are shown in the enclosed Receipts and Payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 13 June 2019 on the basis of a fixed fee of £10,000 for administration, planning, compliance and general correspondence; time costs for enquiries and investigations and creditor issues; and 15% on asset realisations including those that have resulted from the liquidator's investigations.

My time spent for enquiries and investigation and creditor matters is as follows:

		Estimated time costs at outset		Time charged to 12 June 2020	
		Hours	Cost £	Hours	Cost £
Enquiries and Investigations	18		3,660.00	18.2	3,060.50
Creditors	33		7,155.00	17.3	4,094.00

A description of the work undertaken in the liquidation to date is as follows:

1. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.
- Convening and holding meetings of members and creditors.

2. Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

3. Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information.
- Instructing agent to assist with employee claims.
- Issuing a notice of intended dividend to non-preferential creditors.
- Paying a dividend to preferential creditors.

4. Investigations

- Review and storage of books and records.
- Prepare a return pursuant to the Company Directors Disqualification Act.
- Conduct investigations into suspicious transactions.
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.

5. Realisation of Assets

- Liaising with agents regarding sale of assets.
- Instructing agents to value the property.
- Liaising with the Company's bank regarding closure of the account.
- Instructing agents and Solicitors in respect of the sale of the property.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at: <https://adcrofthilton.co.uk/documents/>. A hard copy of the Creditors Guide and my charging and disbursement policy can be obtained from my office on request.

LIQUIDATOR'S DISBURSEMENTS

Details of disbursements incurred and paid to date, together with agents and professional advisors utilised in this matter is attached.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses; within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

I am currently awaiting funds from HM Revenue and Customs in respect of a VAT return I have submitted. Once these funds have been received, I shall issue a first and final dividend to non-preferential creditors and issue my final report.

Should you have any queries regarding this matter please contact Sheryl Armer at this office.

Date: 7 August 2020



Miss R M Hilton
Liquidator

A copy of our privacy policy is available at www.adcrofthilton.co.uk

J.Cabs Limited - in Liquidation

Disbursements incurred and paid to date:

Type of expense	Included in fee estimate	Incurred in last 12 months	Paid in last 12 months
	£	£	£
Postage	157.50	84.34	84.34
Online Notices	21.00	14.00	14.00
Storage boxes	6.30	14.70	14.70
Land Registry	10.00	12.00	12.00
Company Search	<u>0.00</u>	<u>3.00</u>	<u>3.00</u>
Total	194.80	128.04	128.04

The following category 2 disbursements have been incurred:

Type of expense	Included in fee estimate	Incurred in last 12 months	Paid in last 12 months
	£	£	£
Copying	<u>45.00</u>	<u>49.90</u>	<u>49.90</u>
Total	45.00	49.90	49.90

All expenses are shown net of VAT

The cost for storage boxes is higher than originally anticipated due to the amount of books and records there was for the company.

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of work	Fee Arrangement	Included in fee estimate £	Fees incurred in last 12 months £	Fees paid in last 12 months £
JPS Chartered Surveyors	Valuation & sale of assets	Fixed fee for valuation & 10% of realisations	500.00	1,915.00	1,915.00
Freeths Solicitors	Sale of property	Time costs	0.00	2,564.02	2,564.02
Robert Pinkus & Co	Valuation of property	Fixed Fee	0.00	850.00	850.00
JPA Surveyors Ltd	Valuation of property	Fixed Fee	0.00	100.00	100.00
Duncan Raistrick	Valuation of property	Fixed Fee	0.00	250.00	250.00
Evolve IS	Assisting with employee claims	Fixed Fee	0.00	305.00	0.00

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.