

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

MONDAY



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23/12/2019

#324

COMPANIES HOUSE

se

1 Company details

Company number 0 0 2 3 0 8 2 5

Company name in full J. P. Knight Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ben

Surname Woodthorpe

3 Liquidator's address

Building name/number ReSolve Advisory Limited

Street 22 York Buildings

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

4 Liquidator's name

Full forename(s) Mark

Surname Supperstone

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number ReSolve Advisory Limited

Street 22 York Buildings

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

Other liquidator

Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature X <i>B. McArthur</i>	X
Signature date	2 0 1 2 2 0 1 9	

J.P.Knight Limited

In Members' Voluntary Liquidation

**Joint Liquidators' Final Account to the Members
For the period 25 April 2019 to 20 December 2019**

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- I. Details of Joint Liquidators' appointment
- II. Receipts and payments account
- III. Notice to Accompany Final Account

1. INTRODUCTION

I refer to the appointment of Simon Harris and I as Joint Liquidators of J.P.Knight Limited (the Company) on 25 April 2018.

I note that on 29 November 2018, by an order of the Court Simon Harris was removed as Liquidator and Mark Supperstone was appointed on the same date.

This is my final account to the member as all matters have now been concluded and the Liquidation can now be finalised.

The Company's statutory information is detailed at **Appendix I**.

2. LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The following actions have been undertaken since my appointment:

- Upon appointment I arranged for the formal notices to be issued to the relevant parties
- The funds held in the Company's bank account were transferred to a new liquidation bank account
- Undertook a first distribution to the member of the Company, and
- Dealt with HM Revenue & Customs (HMRC) for pre-appointment taxation clearances.

The following actions have been undertaken in the reporting period 25 April 2019 to 20 December 2019:

- Invoice final Liquidators' fees and disbursements
- Prepare this final account, and
- Taken steps to finalise the Liquidation.

The matters undertaken during the course of the solvent liquidation process have been statutory in nature and whilst there is no direct benefit to the member, the work has been completed under a fixed fee agreement.

3. RECEIPTS AND PAYMENTS

Attached at **Appendix II** is the receipts and payments account for the period 25 April 2018 to 20 December 2019.

4. ASSETS

The Declaration of Solvency (DoS) listed cash at bank and an inter-company debtor of £805 and £40,522 respectively.

On appointment, the Company's pre appointment bank transferred £805 and the intercompany debt realised of £40,522.

A further receipt of £957 was received by way of a rates refund.

No other assets have been identified during the Liquidation to date and no further asset realisations are expected.

5. LIABILITIES

The DoS listed no creditors, however payments were made in regards to storage costs and agents fees in regards to the rates refund.

No other liabilities have been identified during the course of the liquidation. HMRC has submitted a nil claim in the liquidation enabling the liquidation to be finalised.

6. DISTRIBUTION TO THE MEMBER

A distribution of £40,522 was paid to the member on 10 December 2018 at a rate of £0.41 per A and B ordinary share.

There will be no further distributions to the member.

7. LIQUIDATORS' REMUNERATION AND EXPENSES

Written resolutions of the members dated 25 April 2018 resolved that the Joint Liquidators' remuneration should be authorised to be drawn on a time cost basis for assisting with the preparation of the Declaration of Solvency and the winding up of the Company.

To 20 December 2019, my time cost totals £10,799 made up of 36.10 hours spent at an average charge out rate of £298.59 per hour.

I note that the Company is part of the J.P.Knight Group of entities for VAT purposes and the Group was disbanded following my appointment.

I have drawn £6,158 in respect of the Liquidators' remuneration acting for the Company from the other JP Knight Group entities, owing to an absence of cash in the Company. This remuneration comprises:

	£
J P Knight (Paranam) Limited	3,472
JP Knight Group Limited	1,788
J.P.Knight Limited	898
Total	6,158

The following disbursements have been incurred and the sum of £150 has been paid:

	£
Bonding (Insurance)	49
Statutory Advertising	244
IT Support	110
Total	403

There will be no further disbursements incurred.

A Creditors' Guide to Liquidator's Fees can be made available free of charge on request, or copies are also available at <http://www.resolvegroupuk.com/resources/>. Please note there are different versions of the guides, and in this case you should refer to the version for insolvencies after 1 October 2015.

8. FURTHER INFORMATION

The winding up of the Company is now for all practical purposes complete and I intend to deliver the final account as detailed in the accompanying notice.

A Member may, with the permission of the court or with at least five per cent of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

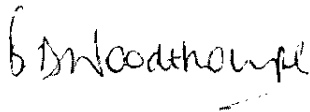
A Member may, with the permission of the court or with at least ten per cent of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within eight weeks of their receipt of this report.

At ReSolve we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Cameron Gunn. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Supperstone's and Mr Woodthorpe's regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

Should you have any further queries in respect of this Liquidation, please do not hesitate to contact Deborah Islam of this office.

Yours faithfully



Ben Woodthorpe
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: *Deborah Islam*
Phone number: *020 3370 3126*
Email: [*deborah.islam@resolvegroupuk.com*](mailto:deborah.islam@resolvegroupuk.com)

Cameron Gunn, Mark Supperstone, Lee Manning, Chris Farrington, Ben Woodthorpe and Simon Jagger are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here www.resolvegroupuk.com/policies2/

JOINT LIQUIDATORS' TIME COST SUMMARY

Office Holder Remuneration

Case Name	J.P.Knight Limited		
Registered Number	00230825		
Office Holder	Ben Woodthorpe	IP Number:	18370
	Mark Supperstone	IP Number:	9734
	Regulated by the Institute of Chartered Accountants in England and Wales		
Firm	ReSolve Advisory Limited		
Address	22, York Buildings, John Adam Street London WC2N 6JU		
Type of Appointment	Members' Voluntary Liquidation		
Date of Appointment	25 April 2018		

1 Overview of Case

1.1 Appointment

The Joint Liquidators were appointed on 25 April 2018 following written resolutions by the member.

1.2 Staffing

Staff have been used on the assignment based upon previous knowledge and experience.

1.3 Existing fee arrangements

The Joint Liquidators' remuneration was approved by the member on 25 April 2018. I note that The Company is part of the JP Knight Group of entities for VAT purposes and this was disbanded following my appointment.

2 Explanation of office-holders charging and disbursement recovery policies

2.1 Time recording

Time properly incurred on cases is charged to the assignment at the hourly rate prevailing at the time and this is recorded in six-minute units, or ten per hour. The current hourly charge-out rates, covering the whole period, are outlined below:

Staff grade	Rate per hour from 30 April 2018 (£)	Rate per hour from 1 January 2016 (£)
Partner	550 - 755	510
Director	450	415
Senior Manager	395	395
Manager	350	340
Assistant Manager	305	305
Senior Administrator	255	255
Administrator	220	195
Junior Administrator	175	145

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Advisory Limited.

2.2 Disbursements recovery

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling, postage, photocopying, statutory advertising and other expenses made on behalf of the assignment. Details of such disbursements are included later in this report.

Indirect charges (Category 2 disbursements) are charged as follows:

- Photocopying 10p per sheet
- Mileage 40p per mile

3 Description of work carried out

3.1 Section four of this appendix outlines the time costs to date in relation to activities undertaken during this matter. These matters can be summarised as follows:

3.2 Statutory duties

Dealing with statutory issues required under the Insolvency Act 1986 and the Statements of Insolvency Practice, including statutory reporting to members and filing documents with the Registrar of Companies.

3.2 Administration and planning

The following activities have been undertaken:

- Statutory duties associated with the appointment
- Notification of the appointment to creditors, member and other interested parties
- Liaising with Company's accountant
- Setting up case files, and
- Reviewing available information to determine appropriate strategy.

3.3 Assets

- Liaising with the Company's bankers to arrange the transfer of the funds held on account

3.4 Creditors

- Liaising with HMRC regarding tax issues.

4 Disbursements

As detailed in section 7 of the report.

Time costs summary

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration & Planning									
Case planning / monitoring	0.20	110.00	15.00	4,570.00	6.10	1,371.50	21.30	6,051.50	284.11
Cashiering	0.50	255.00	7.20	806.00	1.80	315.00	9.50	1,376.00	305.78
General administration	0.10	55.00	1.10	398.50	4.40	1,095.00	5.60	1,548.50	276.52
	0.80	420.00	18.30	5,774.50	12.30	2,781.50	31.40	8,976.00	285.86
Creditors									
Unsecured	0.10	55.00	1.00	341.00	-	-	1.10	396.00	360.00
	0.10	55.00	1.00	341.00	-	-	1.10	396.00	360.00
Statutory									
Statutory paperwork / form completion	0.90	475.00	1.10	377.00	-	-	2.00	852.00	426.00
	1.10	585.00	2.50	822.00	-	-	3.60	1,407.00	390.83
	-	-	-	-	-	-	-	-	-
Total hours and cost	2.00	1,060.00	21.80	6,937.50	12.30	2,781.50	36.10	10,779.00	298.59

This does not include VAT.

APPENDIX II

RECEIPTS AND PAYMENTS ACCOUNT

For the period 25 April 2019 to 20 December 2019

SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
FROM 25 APRIL 2018 TO 20 DECEMBER 2019

	Note	Declaration of Solvency	From 25-Apr-18 To 24-Apr-19	From 25-Apr-19 To 20-Dec-19	Total Receipts & Payments
RECEIPTS		£	£	£	£
Cash at Bank	1	805.00	804.43	-	804.43
Debtors	1	40,522.00	40,522.00	-	40,522.00
Rates refund	3	-	957.17	-	957.17
		<u>41,327.00</u>	<u>42,283.60</u>	<u>-</u>	<u>42,283.60</u>
PAYMENTS					
Office Holders' Fees	5	-	-	897.45	897.45
Office Holders' Expenses	5	-	-	149.58	149.58
Ordinary shareholder distribution	2	40,522.00	40,522.00	-	40,522.00
Storage costs	4	-	349.65	-	349.65
Agents Fees	3	-	335.01	-	335.01
VAT Irrecoverable		-	-	29.91	29.91
		<u>40,522.00</u>	<u>41,206.66</u>	<u>1,076.94</u>	<u>42,283.60</u>
Receipts less payments					<u>-</u>
REPRESENTED BY					
Bank account (current, non-interest bearing)					-
Total					<u>-</u>
NOTE:					
1	As per the DoS.				
2	This refers to the distribution made to the member on 10 December 2018				
3	A rates refund was payable to the Company, agents cost of £335.01 were paid in this regard.				
4	This refers to costs in the Liquidation				
5	This refer to the additional Liquidators' Fees and Expenses				

APPENDIX III

NOTICE TO ACCOMPANY FINAL ACCOUNT

J. P. Knight Limited - In Members' Voluntary Liquidation

Company number: 0230825

NOTICE IS GIVEN to the members of J. P. Knight Limited (the Company) by Ben Woodthorpe and Mark Supperstone, both of ReSolve Advisory Limited, 22 York Buildings, London, WC2N 6JU, under Rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. The Company's affairs have been fully wound up
2. The Joint Liquidators' having delivered a copy of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies
3. The Joint Liquidators' will vacate office under Section 171(6) of The Insolvency Act 1986, and be released under Section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Should the members require further information regarding the above, please contact Deborah Islam of this office on 020 7702 9775.

Signed:

Ben Woodthorpe
Joint Liquidator

Dated: 20.12.19

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Ben Woodthorpe

ReSolve Advisory Limited

22 York Buildings

London

Postcode

W C 2 N 6 J U

DX

020 7702 9775



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse