

M

COMPANIES FORM No. 395

Particulars of a mortgage or charge

395

Please do not
write in
this margin

Pursuant to section 395 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

* insert full name
of company

To the Registrar of Companies

For official use

Company number

133

230825

Name of company

P. Knight Limited, having its registered office at 24 Bedford Row, London, WC1R 4EY.
("the Company")

Date of creation of the charge

9th May 1996

Description of the instrument (if any) creating or evidencing the charge (note 2)

First Priority Statutory Ship Mortgage.

Amount secured by the mortgage or charge

All amounts of principal and interest thereon and all other moneys whatsoever due from time to time whether actually or contingently presently or in the future under of by virtue of an offer letter from the Mortgagee to the Company dated 25th March 1996 and the therein referred to General Conditions, the Loan Terms and Conditions of the Mortgagee, dated August 1994 and the Standard Conditions for Current Account Overdraft Facilities dated April 1994 and a Deed of Covenants made between the Company and the Mortgagee (as each of the same may be amended, supplemented or varied from time to time).

Names and addresses of the mortgagees or persons entitled to the charge

ABN AMRO Bank N.V. of Zuidplein 2, Rotterdam, the Netherlands.

("the Mortgagee")

Postcode

Presentor's name address and
reference (if any):

Ince & Co.

Knollys house

11 Byward Street

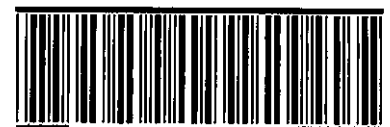
London EC3R 5EN

Ref: AS/SP/73/359

For official Use

Mortgage Section

Post room



A13 *AUUQBLYI* 410
COMPANIES HOUSE 29/05/96

Time critical reference

Short particulars of all the property mortgaged or charged

The motor vessel "KHALIFA" ("the Vessel") registered in the port of Rochester under British flag with Official Number 389188 and all her appurtenances and belongings.

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

Particulars as to commission allowance or discount (note 3)

None

Signed

Luce & Co.

Date 27-5-96

On behalf of ~~[company]~~ [mortgagee/chargee]†

† delete as
appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 00230825

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A FIRST PRIORITY STATUTORY SHIPS MORTGAGE DATED THE 9th MAY 1996 AND CREATED BY J.P.KNIGHT LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO ABN AMRO BANK N.V. UNDER THE TERMS OF THE LOAN AGREEMENT AND DEED OF COVENANTS (AS DEFINED IN THE MORTGAGE) WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 29th MAY 1996.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 31st MAY 1996.

PHIL DAVIES

for the Registrar of Companies

POST
SM
31-5



C O M P A N I E S H O U S E