

Report of the Director and
Financial Statements for the Year Ended 31 October 2020
for
CBP Catering Ltd

Contents of the Financial Statements
for the Year Ended 31 October 2020

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

CBP Catering Ltd

Company Information
for the Year Ended 31 October 2020

DIRECTOR: C B Palmer

REGISTERED OFFICE: 6 Green Lane
Crosby
Liverpool
Merseyside
L23 1TJ

REGISTERED NUMBER: 11018937 (England and Wales)

Report of the Director
for the Year Ended 31 October 2020

The director presents his report with the financial statements of the company for the year ended 31 October 2020.

DIRECTOR

C B Palmer held office during the whole of the period from 1 November 2019 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C B Palmer - Director

16 July 2021

Income Statement
for the Year Ended 31 October 2020

	Notes	31.10.20 £	31.10.19 £
TURNOVER		15,971	32,818
Cost of sales		<u>40</u>	<u>403</u>
GROSS PROFIT		15,931	32,415
Administrative expenses		<u>8,978</u>	<u>19,530</u>
OPERATING PROFIT	4	6,953	12,885
Interest receivable and similar income		<u>1</u>	<u>4</u>
PROFIT BEFORE TAXATION		6,954	12,889
Tax on profit		<u>1,483</u>	<u>2,477</u>
PROFIT FOR THE FINANCIAL YEAR		<u>5,471</u>	<u>10,412</u>

Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	5		2,545		3,394
CURRENT ASSETS					
Debtors	6	6,843		685	
Cash at bank		<u>7,502</u>		<u>1</u>	
		14,345		686	
CREDITORS					
Amounts falling due within one year	7	<u>4,498</u>		<u>3,980</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,847</u>		<u>(3,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,392		100
CREDITORS					
Amounts falling due after more than one year	8		<u>12,292</u>		<u>-</u>
NET ASSETS			<u>100</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			<u>100</u>		<u>100</u>
			<u>100</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 16 July 2021 and were signed by:

C B Palmer - Director

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. **STATUTORY INFORMATION**

CBP Catering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.10.20	31.10.19
	£	£
Depreciation - owned assets	<u>849</u>	<u>1,132</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2019 and 31 October 2020	<u>5,707</u>
DEPRECIATION	
At 1 November 2019	2,313
Charge for year	<u>849</u>
At 31 October 2020	<u>3,162</u>
NET BOOK VALUE	
At 31 October 2020	<u>2,545</u>
At 31 October 2019	<u>3,394</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Trade debtors	-	685
Other debtors	<u>6,843</u>	<u>-</u>
	<u>6,843</u>	<u>685</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Bank loans and overdrafts	208	-
Taxation and social security	3,960	2,477
Other creditors	<u>330</u>	<u>1,503</u>
	<u>4,498</u>	<u>3,980</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.20 £	31.10.19 £
Bank loans	<u>12,292</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,292</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2020 and 31 October 2019:

	31.10.20 £	31.10.19 £
C B Palmer		
Balance outstanding at start of year	-	-
Amounts advanced	6,843	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,843</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.