

Registered Number 06125553

J GREENWOOD SCAFFOLDING LIMITED

Abbreviated Accounts

29 February 2008

J GREENWOOD SCAFFOLDING LIMITED

Registered Number 06125553

Balance Sheet as at 29 February 2008

	Notes	2008 £	£	
Fixed assets				
Tangible	2		<u>123,781</u>	-
Total fixed assets			123,781	
Current assets				
Stocks		10,300		
Cash at bank and in hand		11,090		
Total current assets			<u>21,390</u>	-
Creditors: amounts falling due within one year		(144,513)		
Net current assets			(123,123)	
Total assets less current liabilities			<u>658</u>	-
Total net Assets (liabilities)			658	
Capital and reserves				
Called up share capital	3		1	
Profit and loss account			<u>657</u>	-
Shareholders funds			<u>658</u>	-

- a. For the year ending 29 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 23 December 2008

And signed on their behalf by:
J.Greenwood, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 29 February
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred Tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire Purchase and Leasing Commitments Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Farm Equipment	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	140,519
disposals	
revaluations	
transfers	
At 29 February 2008	<u>140,519</u>
Depreciation	
At	
Charge for year	16,738
on disposals	
At 29 February 2008	<u>16,738</u>
Net Book Value	
At	
At 29 February 2008	<u>123,781</u>

3 Share capital

	2008
	£
Authorised share capital:	
1000 Ordinary of £1.00 each	1,000

Allotted, called up and fully paid:
1 Ordinary of £1.00 each

1

4 Transactions with directors

None

5 Related party disclosures

None