JW JOURNALISM LTD

ABBREVIATED

ACCOUNTS FOR THE YEAR ENDED

31st MARCH 2005

Registered Number 4947056

GRAHAM ILIFFE
CHARTERED ACCOUNTANTS
6, GREYSTOKE COURT
29, ALBEMARLE ROAD
BECKENHAM
KENT
BR3 5HL

JW JOURNALISM LTD
ABBREVIATED BALANCE SHEET AT 31st MARCH 2005

	Note		2005		2004
CURRENT ASSETS					
Debtors		3,847		375	
Cash at bank		492		100	
		4,339		475	
CREDITORS					
Amounts falling due within one year		(2,034)		(308)	
NET CURRENT ASSETS			2,305		167
NET ASSETS		£	**2,305**	£	**167**
CAPITAL AND RESERVES					
Called up share capital	2		50		50
Profit and loss account			2,255		117
SHAREHOLDERS' FUNDS		£	**2,305**	£	**167**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) Companies Act 1985. Members have not required the company, under Section 249B(2), to obtain an audit for the year ended 31st March 2005.
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 11th August 2005 and signed on its behalf.

J.W. Wynne - Jones
Director

JW JOURNALISM LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2005

1 ACCOUNTING POLICIES

(a) Basis of preparation
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover
Turnover represents invoiced sales of goods and services supplied in the year net of Value Added Tax.

(c) Deferred taxation
The charge for taxation is based on the profit for the year and takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 SHARE CAPITAL

	2005	2004
Authorised ordinary shares of £1 each	100	100
Issued and fully paid ordinary shares of £1 each	50	50