

REGISTERED NUMBER: 11367357 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

C GARSIDE CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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C GARSIDE CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTOR: Mr C Garside

REGISTERED OFFICE: 7 Elibank Road
Eltham
London
SE9 1QQ

REGISTERED NUMBER: 11367357 (England and Wales)

ACCOUNTANTS: Bayar Hughes & Co
Chartered Certified Accountants
4 Green Lane Business Park
238 Green lane
New Eltham
London
SE9 3TL

C GARSIDE CONSTRUCTION LIMITED (REGISTERED NUMBER: 11367357)

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		6,750		7,875
Tangible assets	5		<u>2,866</u>		<u>3,324</u>
			9,616		11,199
CURRENT ASSETS					
Stock & Work in Progress	6	32,500		38,750	
Debtors	7	24,392		24,000	
Cash at bank		<u>21,640</u>		<u>6,964</u>	
		78,532		69,714	
CREDITORS					
Amounts falling due within one year	8	<u>64,804</u>		<u>36,584</u>	
NET CURRENT ASSETS			<u>13,728</u>		<u>33,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,344		44,329
CREDITORS					
Amounts falling due after more than one year	9		<u>31,335</u>		<u>50,000</u>
NET LIABILITIES			<u>(7,991)</u>		<u>(5,671)</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>(8,091)</u>		<u>(5,771)</u>
SHAREHOLDERS' FUNDS			<u>(7,991)</u>		<u>(5,671)</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2023 and were signed by:

Mr C Garside - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

C Garside Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Van	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stock & work in progress

Stock & work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>11,250</u>
AMORTISATION	
At 1 April 2021	3,375
Amortisation for year	<u>1,125</u>
At 31 March 2022	<u>4,500</u>
NET BOOK VALUE	
At 31 March 2022	<u>6,750</u>
At 31 March 2021	<u>7,875</u>

5. TANGIBLE FIXED ASSETS

	Motor Van £	Office Equipment £	Totals £
COST			
At 1 April 2021	5,000	1,868	6,868
Additions	-	498	498
At 31 March 2022	<u>5,000</u>	<u>2,366</u>	<u>7,366</u>
DEPRECIATION			
At 1 April 2021	2,890	654	3,544
Charge for year	528	428	956
At 31 March 2022	<u>3,418</u>	<u>1,082</u>	<u>4,500</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,582</u>	<u>1,284</u>	<u>2,866</u>
At 31 March 2021	<u>2,110</u>	<u>1,214</u>	<u>3,324</u>

6. STOCK & WORK IN PROGRESS

	2022 £	2021 £
Stock & Work in Progress	<u>32,500</u>	<u>38,750</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Director's Loan Account	9,442	-
Accrued Income	<u>14,950</u>	<u>24,000</u>
	<u>24,392</u>	<u>24,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	11,100	-
Trade Creditors	5,253	66
Corporation Tax	9,065	10,421
Social Security & other Taxes	4,307	3,103
Vat Creditor	27,939	19,559
Director's Loan Account	-	138
Other Creditors & Accruals	7,140	3,297
	<u>64,804</u>	<u>36,584</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank Loan	<u>31,335</u>	<u>50,000</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings
	£
At 1 April 2021	(5,771)
Profit for the year	29,680
Dividends	<u>(32,000)</u>
At 31 March 2022	<u>(8,091)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.