

AL Touring Ltd
Unaudited Financial Statements
for the Year Ended 30 November 2022

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for the year ended 30 November 2022**

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AL Touring Ltd
Company Information
for the year ended 30 November 2022

DIRECTOR: Mr A Ifan

REGISTERED OFFICE: PO Box CERIS
Bodedern
Isle of Anglesey
Gwynedd
LL65 3TF

REGISTERED NUMBER: 11690319 (England and Wales)

ACCOUNTANTS: Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Balance Sheet
30 November 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		83,573		63,434
CURRENT ASSETS					
Debtors	5	54,139		49,728	
CREDITORS					
Amounts falling due within one year	6	<u>57,116</u>	<u>(2,977)</u>	<u>51,115</u>	<u>(1,387)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			80,596		62,047
CREDITORS					
Amounts falling due after more than one year	7		(20,833)		(23,305)
PROVISIONS FOR LIABILITIES	9		<u>(14,960)</u>		<u>-</u>
NET ASSETS			<u>44,803</u>		<u>38,742</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings	11		<u>44,802</u>		<u>38,741</u>
SHAREHOLDERS' FUNDS			<u>44,803</u>		<u>38,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 August 2023 and were signed by:

Mr A Ifan - Director

**Notes to the Financial Statements
for the year ended 30 November 2022**

1. STATUTORY INFORMATION

AL Touring Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 1).

Notes to the Financial Statements - continued
for the year ended 30 November 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2021	108,110
Additions	46,880
At 30 November 2022	<u>154,990</u>
DEPRECIATION	
At 1 December 2021	44,676
Charge for year	26,741
At 30 November 2022	<u>71,417</u>
NET BOOK VALUE	
At 30 November 2022	<u>83,573</u>
At 30 November 2021	<u>63,434</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	53,721	27,647
Other debtors	418	320
Tax	-	549
Prepayments and accrued income	-	21,212
	<u>54,139</u>	<u>49,728</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 8)	11,469	5,620
VAT	3,896	11,240
Other creditors	13,500	15,603
Directors' current accounts	27,251	17,652
Accrued expenses	1,000	1,000
	<u>57,116</u>	<u>51,115</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 8)	<u>20,833</u>	<u>23,305</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>11,469</u>	<u>5,620</u>

Notes to the Financial Statements - continued
for the year ended 30 November 2022

8. **LOANS - continued**

	2022 £	2021 £
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>20,833</u>	<u>23,305</u>

9. **PROVISIONS FOR LIABILITIES**

	2022 £	2021 £
Deferred tax	<u>14,960</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>14,960</u>
Balance at 30 November 2022		<u>14,960</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

11. **RESERVES**

	Retained earnings £
At 1 December 2021	38,741
Profit for the year	16,061
Dividends	<u>(10,000)</u>
At 30 November 2022	<u>44,802</u>

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr A Ifan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.