

**COLQUHOUNS ARCHITECTURAL DOORS AND IRONMONGERY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

COLQUHOUNS ARCHITECTURAL DOORS AND IRONMONGERY LIMITED
UNAUDITED ACCOUNTS
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COLQUHOUNS ARCHITECTURAL DOORS AND IRONMONGERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	Michael Gregan
Company Number	SC555815 (Scotland)
Registered Office	138 Nelson Street Glasgow G5 8EJ Scotland
Accountants	Jenkins Dunbar Accountancy Limited 6 Daisy Drive Cambuslang Glasgow G72 6WW

COLQUHOUNS ARCHITECTURAL DOORS AND IRONMONGERY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	2,142	2,353
Current assets			
Debtors	5	71,730	64,331
Cash at bank and in hand		(308)	17,482
		<u>71,422</u>	<u>81,813</u>
Creditors: amounts falling due within one year	<u>6</u>	(133,116)	(161,605)
Net current liabilities		<u>(61,694)</u>	<u>(79,792)</u>
Total assets less current liabilities		(59,552)	(77,439)
Creditors: amounts falling due after more than one year	<u>7</u>	(40,000)	-
Net liabilities		<u>(99,552)</u>	<u>(77,439)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(99,562)	(77,449)
Shareholders' funds		<u>(99,552)</u>	<u>(77,439)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 April 2022 and were signed on its behalf by

Michael Gregan
Director

Company Registration No. SC555815

COLQUHOUNS ARCHITECTURAL DOORS AND IRONMONGERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Colquhouns Architectural Doors and Ironmongery Limited is a private company, limited by shares, registered in Scotland, registration number SC555815. The registered office is 138 Nelson Street, Glasgow, G5 8EJ, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	10 years straight line
Fixtures & fittings	5 years straight line
Computer equipment	3 years straight line

Going concern

The COVID-19 pandemic has developed rapidly in 2020, with a significant number of cases. Measures taken by various governments to contain the virus have affected economic activity.

We have taken a number of measures to monitor and mitigate the effects of COVID-19, such as safety and health measures for our people (such as social distancing and working from home) and securing the supply of materials that are essential to our service delivery.

At this stage, the impact on our business and results has been significant. There are significant doubts about an entity's ability to continue as a going concern

As we operate in Ironmongery retail we have found reduced demand for our services in the main due to the impact of COVID-19 on capital construction projects.

We will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our operations in the best and safest way possible without jeopardising the health of our people.

Uncertainty about the entity's ability to continue as a going concern has been identified and these accounts have therefore been prepared on the break-up basis.

COLQUHOUNS ARCHITECTURAL DOORS AND IRONMONGERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2021	2,755	-	710	3,465
Additions	-	378	-	378
At 31 December 2021	2,755	378	710	3,843
Depreciation				
At 1 January 2021	828	-	284	1,112
Charge for the year	276	76	237	589
At 31 December 2021	1,104	76	521	1,701
Net book value				
At 31 December 2021	1,651	302	189	2,142
At 31 December 2020	1,927	-	426	2,353

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	71,730	64,331

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	5,592	50,000
VAT	65,722	58,369
Taxes and social security	61,802	53,236
	133,116	161,605

HMRC (VAT), HMRC (PAYE), HMRC (Corporation Tax), Doodlebug, Ramsay and Swan

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	40,000	-

8 Average number of employees

During the year the average number of employees was 5 (2020: 5).

