

COMPANY REGISTRATION NUMBER 07408246

INDICO TECH LIMITED
FINANCIAL STATEMENTS
31st OCTOBER 2011

IPC FINANCIAL LIMITED

2nd Floor
Lynton House
Station Approach
Woking
Surrey
GU22 7PY

SATURDAY



A01 "A1E5C20Q" 28/07/2012 #120
COMPANIES HOUSE

INDICO TECH LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2011

CONTENTS	PAGE
Officers and professional advisers	1
The director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Accountants' report to the director	9
Detailed profit and loss account	10

INDICO TECH LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	W Hewitt
Registered office	14 Ridgewood Drive Frimley Camberley Surrey GU16 9QF
Accountants	JPC Financial Limited 2nd Floor Lynton House Station Approach Woking Surrey GU22 7PY
Bankers	Cater Allen Private Bank 9 Nelson Street Bradford BD1 5AN

INDICO TECH LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 OCTOBER 2011

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 October 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was computer consultancy services

DIRECTOR

The director who served the company during the year was as follows


W Hewitt

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
14 Ridgewood Drive
Frimley
Camberley
Surrey
GU16 9QF

Signed by order of the director


W Hewitt
Director

Approved by the director on 6th July 2012

INDICO TECH LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 OCTOBER 2011

	Note	2011 £
TURNOVER		59,775
Cost of sales		<u>125</u>
GROSS PROFIT		59,650
Administrative expenses		<u>6,293</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		53,357
Tax on profit on ordinary activities	3	<u>10,892</u>
PROFIT FOR THE FINANCIAL YEAR		<u>42,465</u>

INDICO TECH LIMITED**BALANCE SHEET****31 OCTOBER 2011**

	Note	£	2011 £
CURRENT ASSETS			
Debtors	4	1,600	
Cash at bank		40,680	
		<u>42,280</u>	
CREDITORS: Amounts falling due within one year	5	<u>23,863</u>	
NET CURRENT ASSETS			<u>18,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,417</u>
CAPITAL AND RESERVES			
Share capital	7		-
Profit and loss account	8		<u>18,417</u>
SHAREHOLDERS' FUNDS			<u>18,417</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 6th July 2012



W HEWITT (DIRECTOR)

Company Registration Number: 07408246

INDICO TECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after crediting

Director's remuneration

2011
£
NIL

INDICO TECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2011

3. TAXATION ON ORDINARY ACTIVITIES**Analysis of charge in the year**

	2011 £
Current tax	
UK Corporation tax based on the results for the year at 20 42%	<u>10,892</u>
Total current tax	<u>10,892</u>

4. DEBTORS

	2011 £
Trade debtors	<u>1,600</u>

5. CREDITORS: Amounts falling due within one year

	2011 £
Corporation tax	10,892
Other taxation	11,640
Other creditors	<u>1,331</u>
	<u>23,863</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr W Hewitt throughout the current and previous year
Mr W Hewitt is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under
Financial Reporting Standard 8

7. SHARE CAPITAL**Authorised share capital:**

	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>
	£
1 Ordinary shares fully paid of £1 each	<u>1</u>

INDICO TECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2011

8. PROFIT AND LOSS ACCOUNT

	2011
	£
Profit for the financial year	42,465
Equity dividends	(24,048)
Balance carried forward	<u>18,417</u>

INDICO TECH LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 OCTOBER 2011

The following pages do not form part of the statutory financial statements

INDICO TECH LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF INDICO TECH
LIMITED
YEAR ENDED 31 OCTOBER 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 October 2011, set out on pages 3 to 7

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

JPC FINANCIAL LIMITED
2nd Floor
Lynton House
Station Approach
Woking
Surrey
GU22 7PY

9th July 2012

INDICO TECH LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 OCTOBER 2011

	2011	
	£	£
TURNOVER		59,775
COST OF SALES		
Direct costs		<u>125</u>
GROSS PROFIT		59,650
OVERHEADS		
Motor expenses	4,580	
Travel and subsistence	289	
Telephone	400	
Other office administrative expenses	154	
Legal and professional fees	<u>870</u>	
		<u>6,293</u>
PROFIT ON ORDINARY ACTIVITIES		<u>53,357</u>

INDICO TECH LIMITED**CORPORATION TAX COMPUTATION****PERIOD TO 31 OCTOBER 2011**

Incorporated 14 October 2010

Commenced Trading 1 November 2010

	£
Profit on Ordinary activities	53,358
Less Interest received	<u>-</u>
	53,358
Schedule D III	<u>-</u>
Profit Chargeable to Corporation Tax	<u><u>53,358</u></u>

Assessment

			£
FY 10	Corporation Tax @ 21% on	22,074	4,635.54
FY 11	Corporation Tax @ 20% on	31,284	<u>6,256.80</u>
MCT payable 15.07.12			<u><u>10,892.34</u></u>