

**KISMET ESTATES LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Kismet Estates Limited
Financial Statements
For The Year Ended 31 August 2022

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Kismet Estates Limited
Company Information
For The Year Ended 31 August 2022

Directors	Mr Mohammad Ashraf Mrs Tugba Ashraf
Company Number	12830398
Registered Office	1st Floor, Moss Bridge House Moss Bridge Road Rochdale OL16 5EA

Kismet Estates Limited
Abridged Balance Sheet
As at 31 August 2022

Registered number: 12830398

		31 August 2022		31 August 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		268,044		95,550
			<u>268,044</u>		<u>95,550</u>
CURRENT ASSETS					
Cash at bank and in hand		1,022		599	
		<u>1,022</u>		<u>599</u>	
Creditors: Amounts Falling Due Within One Year		(101,770)		(48,126)	
		<u>(101,770)</u>		<u>(48,126)</u>	
NET CURRENT ASSETS (LIABILITIES)			(100,748)		(47,527)
			<u>(100,748)</u>		<u>(47,527)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			167,296		48,023
			<u>167,296</u>		<u>48,023</u>
Creditors: Amounts Falling Due After More Than One Year			(181,520)		(62,938)
			<u>(181,520)</u>		<u>(62,938)</u>
NET LIABILITIES			(14,224)		(14,915)
			<u>(14,224)</u>		<u>(14,915)</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and Loss Account			(14,234)		(14,925)
			<u>(14,234)</u>		<u>(14,925)</u>
SHAREHOLDERS' FUNDS			(14,224)		(14,915)
			<u>(14,224)</u>		<u>(14,915)</u>

Kismet Estates Limited
Abridged Balance Sheet (continued)
As at 31 August 2022

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 August 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Mohammad Ashraf
Director
30/05/2023

The notes on page 4 form part of these financial statements.

Kismet Estates Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 August 2022

1. General Information

Kismet Estates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12830398 . The registered office is 1st Floor, Moss Bridge House, Moss Bridge Road, Rochdale, OL16 5EA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
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2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

4. Tangible Assets

	Total £
Cost	
As at 1 September 2021	95,920
Additions	173,271
As at 31 August 2022	<u>269,191</u>
Depreciation	
As at 1 September 2021	370
Provided during the period	777
As at 31 August 2022	<u>1,147</u>
Net Book Value	
As at 31 August 2022	<u>268,044</u>
As at 1 September 2021	<u>95,550</u>

5. Share Capital

	31 August 2022	31 August 2021
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.