

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



AAK1XKYP

A10

24/12/2021

#349

COMPANIES HOUSE

1 Company details

Company number 0 8 1 8 2 5 5 7

Company name in full Katie Peckett Flowers Limited t/a Katie Peckett

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ryan

Surname Holdsworth

3 Liquidator's address

Building name/number 4th Floor, Fountain Precinct

Street Leopold Street

Post town Sheffield

County/Region

Postcode S 1 2 J A

Country

4 Liquidator's name

Full forename(s) Adrian

Surname Graham

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 4th Floor, Fountain Precinct

Street Leopold Street

Post town Sheffield

County/Region

Postcode S 1 2 J A

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2 ^d3

^m1 ^m2

^y2 ^y0 ^y2 ^y1

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Elaine Howard

Company name Graywoods

Address 4th Floor, Fountain Precinct
Leopold Street

Post town Sheffield

County/Region

Postcode S 1 2 J A

Country

DX

Telephone 0114 285 9500



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Creditors and Members

**Katie Peckett Flowers Limited t/a Katie Peckett - In
Liquidation**

22 October 2021

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Unrealisable Assets
- 5** Outcome for Creditors
- 6** Liquidator's Remuneration & Expenses
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 29 October 2020 to 22 October 2021 together with a cumulative Receipts and Payments Account for Period from 29 October 2019 to 22 October 2021
- B** Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

1 Introduction

- 1.1 I, Ryan Holdsworth, together with Adrian Graham, of Graywoods, 4th Floor, Fountain Precinct, Leopold Street, Sheffield, S1 2JA, was appointed as Liquidator of Katie Peckett Flowers Limited t/a Katie Peckett (the Company) on 29 October 2019. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report] (**the Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.graywoods.co.uk/privacy-notice. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 884 Ecclesall Road, Sheffield, S11 8TP. The business traded under the name Katie Peckett.
- 1.4 The registered office of the Company was changed from 884 Ecclesall Road, Sheffield, S11 8TP to 4th Floor, Fountain Precinct, Leopold Street, Sheffield, S1 2JA and its registered number is 08182557.
- 1.5 I can confirm that no potential threats to any of the five Fundamental Principles under the Insolvency Code of Ethics have been identified during the period.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment which provides details of the remuneration charged and expenses paid by the Liquidators.
- 2.2 This has been updated to reflect the final position once a VAT refund has been received from HM Revenue & Customs.

3 Work undertaken by the Joint Liquidators'

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Period, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. I would confirm that in this Period, the following has been undertaken:
 - Preparing and issuing annual progress reports to members and creditors
 - Lodging periodic returns with the Registrar of Companies for the liquidation
 - Complying with statutory duties in respect of the liquidator's specific penalty bond
 - Update of case files on the firm's insolvency software
 - Periodic case progression reviews (typically at the end of Month 1, Month 3 and every 6 months thereafter)
 - Maintaining and managing the liquidation estate cashbook and bank account
 - Maintaining physical case files and electronic case details on our case management system
 - Dealing with all routine correspondence
 - Case planning and administration
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

- 3.4 This work has not necessarily brought any financial benefit to creditors but is work required on every case by statute.

Realisation of Assets

Cash in Client Account

- 3.5 As detailed in my previous report, the sum of £4,620.00 was due to be realised from funds held in the client account. I can confirm that this was realised in full.

Cash at Bank

- 3.6 The sum of £221.37 was realised in the previous period from funds held in the Company's bank account. This was not anticipated in the Director's Statement of Affairs.

Bank Interest

- 3.7 Bank interest of £0.03 was received during the Period.

Payments

Statement of Affairs Fee

- 3.8 At the virtual meeting of creditors on 29 October 2019, creditors passed the resolution to pay Graywoods the sum of £3,800.00. This has been discharged in full.

Specific Bond

- 3.9 Bonding expenses of £40.00 were paid during the Period in accordance with our statutory duties.

Statutory Advertising

- 3.10 A total of £210.00 has been paid in accordance with the advertising for our statutory duties.

Agents Fees

- 3.11 Katie Peckett Flowers Limited are RICS qualified independent valuation agents and were instructed to provide their specialist skills and knowledge in this area. VDE Asset Management Ltd were instructed to visit the Company's premises and review any potential stock held there. The Joint Liquidators are not qualified to conduct asset valuations and therefore, professional advisors were required to undertake this work. The Joint Liquidators consider that the fee charged by VDE Asset Management Limited was commensurate with the amount of work that was done.

- 3.12 The sum of £788.50 was paid to VDE Asset Management Limited during the Period.

Stationery & Postage

- 3.13 The sum of £3.27 was paid in relation to postage during the Period.

Creditors (claims and distributions)

- 3.14 Liquidators are not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

- 3.15 Work undertaken by a Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.

3.16 The following duties have been undertaken during the Period:

- Dealing with creditor queries
- Review creditor claims received and maintain creditor information on the case management system
- Obtaining creditors views by decision procedure

3.17 More information on the outcome for all classes of creditor in this case can be found in Section 4 below.

Investigations

3.18 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.

3.19 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

3.20 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

3.21 No investigation duties have been carried out during the Period.

Other/Case Specific Matters

3.22 The following duties have been undertaken during the Period:

- Dealing with all post-appointment corporation tax and VAT compliance
- Inspecting the Company records and relevant databases to determine whether the Company has a pension scheme
- Pension regulatory reporting and auto-enrolment cancellation

3.23 These tasks do not necessarily produce any direct financial benefit for creditors, but nonetheless still have to be undertaken.

Connected party transactions

3.24 In accordance with Statement of Insolvency Practice 13, I would advise you that no assets were sold to a connected party of the Company during the period covered by this report.

4 Unrealisable Assets

4.1 There are no assets that have proved to be unrealisable.

5 Outcome for Creditors

Secured Creditors

5.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors and as a result, no distributions have been made to any such creditors in the liquidation.

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

Preferential Creditors

- 5.2 There are no known preferential creditors.

Unsecured Creditors

- 5.3 The Company's statement of affairs indicated there were 7 creditors whose debts totalled £16,712.38. To date, I received claims totalling £248.50 from 2 creditors in the liquidation. No claims have been agreed.
- 5.4 The Company did not grant any floating charges to a secured creditor. Accordingly, there was no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15 September 2003.
- 5.5 I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

6 Liquidators' Remuneration & Expenses

- 6.1 Steps were not taken to approve the Liquidator's remuneration during the Period and as such, no funds have been drawn. However, I reserve the right to recover my unbilled time costs, subject to creditor approval, in the event that circumstances subsequently permit me to do so without being required to restore the Company to the Registrar.
- 6.2 No further fees will be drawn prior to closure of the case.
- 6.3 Attached as Appendix B is additional information in relation to the Liquidators' fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.
- 6.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.graywoods.co.uk/creditor-portal/.

7 Conclusion

- 7.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully



Ryan Holdsworth
Joint Liquidator

Enc

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

Appendix A

**Receipts and Payments Account for the Period from 29 October 2020 to 22 October 2021
together with a cumulative Receipts and Payments Account for the Period since the Joint
Liquidators' Appointment**

**Katie Peckett Flowers Limited t/a Katie Peckett
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 29/10/2020 To 22/10/2021 £	From 29/10/2019 To 22/10/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.03	0.40
	Cash at Bank	NIL	221.37
4,620.00	Cash in Client Account	NIL	4,620.00
		<u>0.03</u>	<u>4,841.77</u>
	COST OF REALISATIONS		
	Agents Fees	788.50	788.50
	Specific Bond	40.00	40.00
	Statement of Affairs Fee	NIL	3,800.00
	Stationery & Postage	3.27	3.27
	Statutory Advertising	NIL	210.00
		<u>(831.77)</u>	<u>(4,841.77)</u>
	UNSECURED CREDITORS		
(2,107.58)	HM Revenue & Customs (CT)	NIL	NIL
(411.69)	HM Revenue & Customs (PAYE/NIC)	NIL	NIL
(8,471.36)	HM Revenue & Customs (VAT)	NIL	NIL
(14.00)	Santander	NIL	NIL
(5,707.75)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(12,192.38)</u>		<u>(831.74)</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>



Ryan Holdsworth
Joint Liquidator

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

No subcontractors have been used during the liquidation.

Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
VDE Asset Management Ltd (valuation and disposal advice)	Time cost

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Total paid £
Agent's fees & expenses	788.50
Statutory advertising	210.00
Specific Penalty Bond	40.00
Postage	3.27

Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. No category 2 expenses have been charged.