

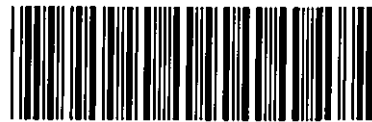
LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



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A18

28/11/2020

#96

COMPANIES HOUSE

1 Company details

Company number 0 8 1 8 2 5 5 7

Company name in full Katie Peckett Flowers Limited t/a Katie Peckett

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ryan

Surname Holdsworth

3 Liquidator's address

Building name/number 4th Floor, Fountain Precinct

Street Leopold Street

Post town Sheffield

County/Region

Postcode S 1 2 J A

Country

4 Liquidator's name ①

Full forename(s) Adrian

Surname Graham

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 4th Floor, Fountain Precinct

Street Leopold Street

Post town Sheffield

County/Region

Postcode S 1 2 J A

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d 2	^d 9	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9	
To date	^d 2	^d 8	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

8 Sign and date

Liquidator's signature	Signature X  X								
Signature date	^d 2	^d 6	^m 7	^m 7	^y 2	^y 0	^y 2	^y 0	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Danielle Shore**

Company name **Graywoods**

Address
**4th Floor, Fountain Precinct
Leopold Street**

Post town **Sheffield**

County/Region

Postcode **S 1 2 J A**

Country

DX

Telephone **0114 285 9500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Annual Progress Report to Creditors and Members

**Katie Peckett Flowers Limited t/a Katie Peckett - In
Liquidation**

29 October 2019 – 28 October 2020

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

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- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Joint Liquidators' Remuneration & Expenses
- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 29 October 2020 to 28 October 2020
- B** Time Analysis for the Period 29 October 2019 to 28 October 2020
- C** Additional Information in Relation to the Joint Liquidators' Fees, Expenses & Disbursements

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Ryan Holdsworth, together with my partner Adrian Graham, of Graywoods, 4th Floor, Fountain Precinct, Leopold Street, Sheffield, S1 2JA, was appointed as Joint Liquidator of Katie Peckett Flowers Limited t/a Katie Peckett (the Company) on 29 October 2019. This progress report covers the period from 29 October 2019 to 28 October 2020 (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.graywoods.co.uk/privacy-notice. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was 884 Ecclesall Road, Sheffield, S11 8TP. The business traded under the name Katie Peckett.
- 1.4 The registered office of the Company was changed from 884 Ecclesall Road, Sheffield, S11 8TP to 4th Floor, Fountain Precinct, Leopold Street, Sheffield, S1 2JA and its registered number is 08182557.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously and I would confirm that during the Period the following has been undertaken:
 - Notifying creditors of the liquidator's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House
 - Complying with statutory duties in respect of the liquidator's specific penalty bond
 - Creation and update of case files on the firm's insolvency software
 - Securing the Company's books and records
 - Periodic case progression reviews (typically at the end of Month 1, Month 3 and every 6 months thereafter)
 - Opening, maintaining and managing the liquidation estate cashbook and bank account
 - Completion and filing of the notice of the Company's insolvency to HMRC
 - Maintaining physical case files and electronic case details on our case management system
 - Dealing with all routine correspondence
 - Case planning and administration
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

Realisation of Assets

Cash in Client Account

- 3.5 The Director's Statement of Affairs indicated that the sum of £4,620.00 was due to be realised from funds held in the client account. I can confirm that this was realised in full.

Cash at Bank

- 3.6 The sum of £221.37 was realised during the Period from funds held in the Company's bank account. This was not anticipated in the Director's Statement of Affairs.

Bank Interest

- 3.7 Bank interest of £0.37 was received during the Period.

Payments

Statement of Affairs Fee

- 3.8 At the virtual meeting of creditors on 29 October 2019, creditors passed the resolution to pay Graywoods the sum of £3,850.00. The sum of £3,800.00 has been paid during the Period.

Specific Bond

- 3.9 Bonding expenses of £40.00 were incurred during the Period in accordance with our statutory duties. This is yet to be paid.

Statutory Advertising

- 3.10 A total of £210.00 has been paid in accordance with the advertising for our statutory duties.
- 3.11 It is considered that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and unsecured creditors of the Company.

Creditors (claims and distributions)

- 3.12 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.13 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. Further details can be found at section 3 below.
- 3.14 The following duties have been undertaken during the Period:
- Dealing with creditor queries
 - Review creditor claims received and maintain creditor information on the case management system
 - Obtaining creditors views by decision procedure
- 3.15 The above work will not necessarily bring any financial benefit to creditors generally, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.

3.16 I consider the following matters worth noting in my report to creditors at this stage:

- There are approximately 9 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £16,712.38

Investigations

3.17 Some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.

3.18 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.

3.19 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

3.20 The following duties have been undertaken during the Period:

- Initial assessment required by Statement of Insolvency Practice 2 and the Company Directors Disqualification Act 1986 (CDDA) including the review of the Company's books and records and the identification of potential further asset realisations which may be pursued in the liquidation
- Submitting a statutory report to the Insolvency Service under the CDDA
- Correspondence with director and banks
- Analysing the Company's bank statements
- Making enquiries with the Company's creditors
- Following up creditor queries

Other/Case Specific Matters

3.21 The following duties have been undertaken during the Period:

- Dealing with all post-appointment corporation tax and VAT compliance
- Inspecting the Company records and relevant databases to determine whether the Company has a pension scheme
- Pension regulatory reporting and auto-enrolment cancellation

3.22 These tasks do not necessarily produce any direct financial benefit for creditors, but nonetheless still have to be undertaken.

Matters still to be dealt with

3.23 I am seeking approval of the liquidators' remuneration together with issuing this progress report. I have previously sought approval from creditors, but no votes were received.

Connected Party Transactions

3.24 In accordance with Statement of Insolvency Practice 13, I would advise you that there were no connected party transactions during the Period.

4 Creditors

Secured Creditors

- 4.1 There are no known secured creditors after an examination of the Company's mortgage register held by the Registrar of Companies.

Preferential Creditors

- 4.2 There are no known preferential claims.

Unsecured Creditors

- 4.3 I received claims totalling £248.50 from 2 creditors. I have not received claims from 7 creditors whose debts total £16,712.38 as per the Company's statement of affairs. No claims have been agreed.
- 4.4 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15 September 2003.
- 4.5 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

5 Joint Liquidators' Remuneration

- 5.1 The basis of the Liquidator's remuneration has not yet been agreed. I am writing to make arrangements with creditors to approve the basis of my remuneration as Liquidator and propose dealing with this by way of a decision by correspondence. Please see the covering letter for details.
- 5.2 My time costs for the Period are £8,948.00. This represents 41.10 hours at an average rate of £217.71 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. To date, no funds have been drawn on account.
- 5.3 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.graywoods.co.uk/creditor-portal/.
- 5.4 Attached as Appendix C is additional information in relation to the Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 As noted at 3.23 above, I am seeking approval of the liquidators' remuneration alongside issuing this progress report. An update will be provided on this together with the progress of the liquidation with my next report to creditors which I am required to deliver within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0114 285 9500 or by fax at 0114 285 9501. Alternatively, please contact Danielle Shore on 0114 285 9509 or by email on danielle.shore@graywoods.co.uk.

Yours faithfully



Ryan Holdsworth
Joint Liquidator

Enc

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 29 October 2019 to 28 October 2020

**Katie Peckett Flowers Limited t/a Katie Peckett
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 28/10/2020**

S of A £		£	£
	ASSET REALISATIONS		
4,620.00	Cash in Client Account	4,620.00	
	Cash at Bank	221.37	
	Bank Interest Gross	0.37	
			4,841.74
	COST OF REALISATIONS		
	Statement of Affairs Fee	3,800.00	
	Statutory Advertising	210.00	
			(4,010.00)
	UNSECURED CREDITORS		
(5,707.75)	Trade & Expense Creditors	NIL	
(14.00)	Santander	NIL	
(411.69)	HM Revenue & Customs (PAYE/NIC)	NIL	
(8,471.36)	HM Revenue & Customs (VAT)	NIL	
(2,107.58)	HM Revenue & Customs (CT)	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(12,192.38)			831.74
	REPRESENTED BY		
	Vat Receivable		802.00
	Bank 1 Current		29.74
			831.74



Ryan Holdsworth
Joint Liquidator

Appendix B

Time Analysis for the Period 29 October 2019 to 28 October 2020

Time Entry - Detailed SIP9 Time & Cost Summary

KAT500 - Katie Peckett Flowers Limited t/a Katie Peckett
 From: 29/10/2019 To: 28/10/2020
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 : Appointment and Case Planning	3.10	2.50	0.00	7.20	12.80	3,074.50	240.20
701 : Administration and Banking	0.00	0.00	0.00	4.40	4.40	656.00	155.91
702 : Statutory Reporting and Statement of Affairs	0.00	0.00	0.00	1.60	1.60	280.00	175.00
Admin & Planning	3.10	2.50	0.00	13.20	18.80	4,040.50	214.92
602 : Other - Case Specific Matters	0.00	1.50	0.00	0.50	2.00	562.50	276.25
603 : Tax	0.00	0.30	0.00	1.00	1.30	259.00	199.23
Case Specific Matters	0.00	1.80	0.00	1.50	3.30	811.50	245.91
500 : Other - Creditors	0.00	0.00	0.00	1.90	1.90	332.50	175.00
Creditors	0.00	0.00	0.00	1.90	1.90	332.50	175.00
201 : CDDA and Investigations	1.50	4.20	0.00	11.40	17.10	3,763.50	220.09
Investigations	1.50	4.20	0.00	11.40	17.10	3,763.50	220.09
Total Hours	4.60	8.50	0.00	28.00	41.10	8,948.00	217.71
Total Fees Claimed						0.00	

Appendix C

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors on this case during the Period.

2 Professional Advisors

- 2.1 On this assignment we have not used any professional advisors.

3 Joint Liquidators' Expenses & Disbursements

Current position of Joint Liquidators' expenses

- 3.1 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	210.00	-	210.00
Specific penalty bond	-	40.00	40.00
External storage of books & records	-	202.50	202.50
Category 2 disbursements			
-			

- 3.2 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.3 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

4 Charge-Out Rates

- 4.1 Graywoods' current charge-out rates effective from 01 July 2019 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

Grade of Staff	Charge-out rate (£ per hour)
Partner	395

KATIE PECKETT FLOWERS LIMITED T/A KATIE PECKETT - IN LIQUIDATION

Insolvency Practitioner	345
Senior Manager	310
Manager	280
Assistant Manager	250
Senior Administrator	200
Administrator	175
Trainee Administrator	115
Support	115