

Glass and Rails Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2022

RL Accountancy
102 The Courtyard
Radway Green Business Centre
Radway Green Road
Near Alsager
Cheshire
CW2 5PR

Glass and Rails Ltd

Profit and Loss Account for the Year Ended 30 November 2022

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Glass and Rails Ltd

(Registration number: 09807389) Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	<u>3</u>	3,825	3,825
Tangible assets	<u>4</u>	228	228
		<u>4,053</u>	<u>4,053</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,234)</u>	<u>(1,234)</u>
Net assets		<u>2,819</u>	<u>2,819</u>
Capital and reserves			
Called up share capital	<u>7</u>	10	10
Retained earnings		<u>2,809</u>	<u>2,809</u>
Shareholders' funds		<u>2,819</u>	<u>2,819</u>

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 13 January 2023

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Mr Christopher Balmer
Director

Glass and Rails Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 1 Rafferty Industrial Estate

Sneyd Hill

Burslem

Stoke on Trent

ST6 2EB

These financial statements were authorised for issue by the director on 13 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Reducing balance method

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Website	

Glass and Rails Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Glass and Rails Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

3 Intangible assets

	Internally generated software development costs £	Total £
Cost or valuation		
At 1 December 2021	3,825	3,825
At 30 November 2022	3,825	3,825
Amortisation		
Carrying amount		
At 30 November 2022	3,825	3,825
At 30 November 2021	3,825	3,825

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 December 2021	357	357
At 30 November 2022	357	357
Depreciation		
At 1 December 2021	129	129
At 30 November 2022	129	129
Carrying amount		
At 30 November 2022	228	228
At 30 November 2021	228	228

5 Debtors

6 Creditors

Glass and Rails Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

	Note	2022 £	2021 £
Due within one year			
Amounts due to related parties	8	995	995
Other payables		(1)	(1)
Accruals		240	240
		<u>1,234</u>	<u>1,234</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	8	8	8	8
Ordinary A Shares of £1 each	1	1	1	1
Ordinary B Shares of £1 each	1	1	1	1
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

8 Related party transactions

Class and Rails Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

Transactions with the director

Glass and Rails Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

Summary of transactions with other related parties

Profile Glass Ltd owned 80% of the Ordinary Share capital in Glass and Rails Ltd during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.