

Unaudited Financial Statements for the Year Ended 31 July 2022

for

Khetani Investments Limited

Contents of the Financial Statements
for the Year Ended 31 July 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Khetani Investments Limited

Company Information
for the Year Ended 31 July 2022

DIRECTOR: Mr K L Khetani

REGISTERED OFFICE: 34 Alexander Avenue
London
NW10 3QS

REGISTERED NUMBER: 09114810 (England and Wales)

ACCOUNTANTS: L P Patel & Co
Accountants & Tax Advisers
164 Mollison Way
Edgware
Middlesex
HA8 5QZ

Khetani Investments Limited (Registered number: 09114810)**Balance Sheet****31 July 2022**

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,641,374		1,629,295
CURRENT ASSETS					
Debtors	5	20,730		20,730	
Cash at bank and in hand		11,850		15,342	
		32,580		36,072	
CREDITORS					
Amounts falling due within one year	6	1,515,089		1,546,118	
NET CURRENT LIABILITIES			(1,482,509)		(1,510,046)
TOTAL ASSETS LESS CURRENT LIABILITIES			158,865		119,249
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		158,765		119,149
SHAREHOLDERS' FUNDS			158,865		119,249

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 March 2023 and were signed by:

Mr K L Khetani - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

Khetani Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £
COST	
At 1 August 2021	1,629,295
Additions	12,079
At 31 July 2022	<u>1,641,374</u>
NET BOOK VALUE	
At 31 July 2022	<u>1,641,374</u>
At 31 July 2021	<u>1,629,295</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Other debtors	<u>20,730</u>	<u>20,730</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Taxation and social security	9,293	7,308
Other creditors	<u>1,505,796</u>	<u>1,538,810</u>
	<u>1,515,089</u>	<u>1,546,118</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.22	31.7.21
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 August 2021	119,149
Profit for the year	39,616
At 31 July 2022	<u>158,765</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.