

Registration number: SC379940

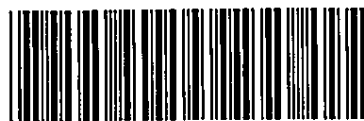
AKAM Care Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

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AKAM Care Limited

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AKAM Care Limited
(Registration number: SC379940)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		67,500	77,500
Tangible fixed assets		32,382	62,921
		<u>99,882</u>	<u>140,421</u>
Current assets			
Stocks		5,000	5,000
Debtors		14,179	21,675
Cash at bank and in hand		53,300	14,782
		<u>72,479</u>	<u>41,457</u>
Creditors: Amounts falling due within one year		<u>(49,042)</u>	<u>(46,990)</u>
Net current assets/(liabilities)		<u>23,437</u>	<u>(5,533)</u>
Total assets less current liabilities		123,319	134,888
Creditors: Amounts falling due after more than one year		(51,800)	(92,544)
Provisions for liabilities		<u>-</u>	<u>(2,362)</u>
Net assets		<u>71,519</u>	<u>39,982</u>
Capital and reserves			
Called up share capital	4	50,000	50,000
Profit and loss account		<u>21,519</u>	<u>(10,018)</u>
Shareholders' funds		<u>71,519</u>	<u>39,982</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

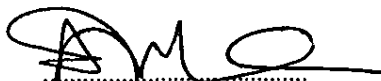
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 11 September 2014 and signed on its behalf by:

AKAM Care Limited
(Registration number: SC379940)
Abbreviated Balance Sheet at 31 March 2014

..... continued



.....
Mr Andrew McLuckie
Director

AKAM Care Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

AKAM Care Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	100,000	133,871	233,871
Additions	-	3,906	3,906
At 31 March 2014	100,000	137,777	237,777
Depreciation			
At 1 April 2013	22,500	70,950	93,450
Charge for the year	10,000	34,445	44,445
At 31 March 2014	32,500	105,395	137,895
Net book value			
At 31 March 2014	67,500	32,382	99,882
At 31 March 2013	77,500	62,921	140,421

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	17,917	18,917

AKAM Care Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>