

ADETCO N LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

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UNAUDITED ACCOUNTS
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ADETCO N LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Directors	BALOGUN, Yussuph BALOGUN, Omobolanle
Company Number	12152879 (England and Wales)
Registered Office	17 EASBY WAY READING RG6 3XA ENGLAND

ADETCO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		14,251	795
Creditors: amounts falling due within one year	4	5,065	(2,304)
Net current assets/(liabilities)		19,316	(1,509)
Net assets/(liabilities)		19,316	(1,509)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		19,314	(1,511)
Shareholders' funds		19,316	(1,509)

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2021 and were signed on its behalf by

BALOGUN, Yussuph
Director

Company Registration No. 12152879

ADETCO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

ADETCO LTD is a private company, limited by shares, registered in England and Wales, registration number 12152879. The registered office is 17 EASBY WAY, READING, RG6 3XA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2021 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 13 August 2019.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxes and social security	14,560	-
Accrued preference dividends	(20,000)	-
Loans from directors	125	2,304
Accruals	250	-
	<hr/>	<hr/>
	(5,065)	2,304
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5 Average number of employees

During the year the average number of employees was 1 (2020: 1).

