

KELSTON TRANSMISSIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MAY 2011



KELSTON TRANSMISSIONS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

T H Howe
C H Howe
H L Sell
D Sell

Company secretary

H L Sell

Registered office

Hawkfield Business Park
Hawkfield Way
Whitchurch
Bristol
BS14 0BD

Accountants

Burton Sweet
Chartered Accountants
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
BA4 5QE

KELSTON TRANSMISSIONS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MAY 2011

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 May 2011. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

T H Howe
C H Howe
H L Sell
D Sell

Registered office
Hawkfield Business Park
Hawkfield Way
Whitchurch
Bristol
BS14 0BD

Signed by order of the directors



H L SELL
Company Secretary

Approved by the directors on 13/01/2012

KELSTON TRANSMISSIONS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2011

	Note	2011 £	2010 £
TURNOVER		-	762,584
Cost of sales		-	519,942
GROSS PROFIT		-	242,642
Distribution Costs		-	19,181
Administrative expenses		-	346,714
OPERATING LOSS	2	-	(123,253)
Interest receivable		-	2
Interest payable and similar charges		-	(5,021)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(128,272)
Tax on loss on ordinary activities	3	-	(24,053)
LOSS FOR THE FINANCIAL YEAR		-	(104,219)

The notes on pages 5 to 6 form part of these financial statements.

KELSTON TRANSMISSIONS LIMITED

BALANCE SHEET

31 MAY 2011

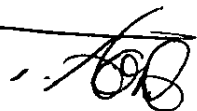
	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors	5	<u>4</u>	<u>4</u>
TOTAL ASSETS		<u>4</u>	<u>4</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	<u>4</u>	<u>4</u>
SHAREHOLDER'S FUNDS		<u>4</u>	<u>4</u>

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 May 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- ensuring the company keeps accounting records in accordance with Section 386, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 13/06/2012, and are signed on their behalf by

T H HOWE
Director



Company Registration Number 4566495

The notes on pages 5 to 6 form part of these financial statements.

KELSTON TRANSMISSIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2011

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 May 2011. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING LOSS

Operating loss is stated after charging:

	2011 £	2010 £
Directors' remuneration	-	111,852
Staff pension contributions	-	4,951
Amortisation of intangible assets	-	3,300
Depreciation of owned fixed assets	-	20,244
Depreciation of assets held under hire purchase agreements	-	12,800
Net loss on foreign currency translation	-	908
	<u>-</u>	<u>153,155</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2011 £	2010 £
Deferred tax		
Origination and reversal of timing differences		
Capital allowances	<u>-</u>	<u>(24,053)</u>

4. DIVIDENDS

Equity dividends

	2011 £	2010 £
Paid		
Equity dividends on ordinary shares	<u>-</u>	<u>466,447</u>

5. DEBTORS

	2011 £	2010 £
Other creditors	<u>4</u>	<u>4</u>

KELSTON TRANSMISSIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2011

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr T Howe throughout the current period. Mr T Howe is the managing director and controlling shareholder of the parent company, Kelston Precision Gears Limited.

Included within other debtors is £4 due to the company from Kelston Precision Gears Limited, the parent company.

7. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

9. ULTIMATE PARENT COMPANY

The ultimate parent company is Kelston Precision Gears Limited, a company registered in the UK.