

R OIL ESSENCE LIMITED

**Company Registration Number:
12457519 (England and Wales)**

Unaudited statutory accounts for the year ended 28 February 2021

Period of accounts

Start date: 12 February 2020

End date: 28 February 2021

R OIL ESSENCE LIMITED

Contents of the Financial Statements

for the Period Ended 28 February 2021

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 12

R OIL ESSENCE LIMITED

Company Information

for the Period Ended 28 February 2021

Director:	CIORTAN, Rares-Madalin
Registered office:	Flat 7 Leighton House 33-37 Darkes Lane Potters Bar GBR EN6 1BB
Company Registration Number:	12457519 (England and Wales)

R OIL ESSENCE LIMITED

Directors' Report Period Ended 28 February 2021

The directors present their report with the financial statements of the company for the period ended 28 February 2021

Principal Activities

Wholesale of perfume and cosmetics

Directors

The directors shown below have held office during the whole of the period from 12 February 2020 to 28 February 2021
CIORTAN, Rares-Madalin

This report was approved by the board of directors on 30 October 2021

And Signed On Behalf Of The Board By:

Name: CIORTAN, Rares-Madalin

Status: Director

R OIL ESSENCE LIMITED

Profit and Loss Account for the Period Ended 28 February 2021

	<i>Notes</i>	<i>13 months to 28 Feb 2021 £</i>
Turnover		78,510
Cost of sales		(15,315)
Gross Profit or (Loss)		63,195
Administrative Expenses		(62,880)
Operating Profit or (Loss)		<u>315</u>
Profit or (Loss) Before Tax		<u>315</u>
Tax on Profit		(60)
Profit or (Loss) for Period		<u>255</u>

The notes form part of these financial statements

R OIL ESSENCE LIMITED

Balance sheet

As at 28 February 2021

	<i>Notes</i>	<i>13 months to 28 Feb 2021 £</i>
Fixed assets		
Intangible assets:	5	100
Total fixed assets:		<u>100</u>
Current assets		
Stocks:		2,640
Total current assets:		<u>2,640</u>
Net current assets (liabilities):		<u>2,640</u>
Total assets less current liabilities:		2,740
Total net assets (liabilities):		<u>2,740</u>

The notes form part of these financial statements

R OIL ESSENCE LIMITED

Balance sheet continued

As at 28 February 2021

	<i>Notes</i>	<i>13 months to 28 Feb 2021 £</i>
Capital and reserves		
Called up share capital:		100
Revaluation reserve:	6	2,640
Shareholders funds:		<hr/> 2,740 <hr/>

For the year ending 28 February 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 30 October 2021

And Signed On Behalf Of The Board By:

Name: CIORTAN, Rares-Madalin

Status: Director

The notes form part of these financial statements

R OIL ESSENCE LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Property, Plant and Equipment outlines the accounting treatment for most types of property, plant and equipment. Property, plant and equipment is initially measured at its cost, subsequently measured either using a cost or revaluation model, and depreciated so that its depreciable amount is allocated on a systematic basis over its useful life.

Intangible fixed assets amortisation policy

Intangible Assets are non-monetary assets which are without physical substance and identifiable (either being separable or arising from contractual or other legal rights). Intangible assets meeting the relevant recognition criteria are initially measured at cost, subsequently measured at cost or using the revaluation model, and amortised on a systematic basis over their useful lives

R OIL ESSENCE LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2021

2. Employees

*13 months to
28 Feb 2021*

Average number of employees during the period

1

R OIL ESSENCE LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2021

3. Off balance sheet disclosure

No

R OIL ESSENCE LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2021

4. Dividends

	<i>13 months to 28 Feb 2021 £</i>
Dividends paid	8,000

R OIL ESSENCE LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2021

5. Intangible assets

	Goodwill		Total
Cost	£	£	
Additions	100		100
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 28 February 2021	100		100
Amortisation			
Charge for year	-		-
On disposals	-		-
Other adjustments	-		-
Amortisation at 28 February 2021	-		-
Net book value			
Net book value at 28 February 2021	100		100

R OIL ESSENCE LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2021

6. Revaluation reserve

	<i>13 months to 28 Feb 2021 £</i>
Surplus or deficit after revaluation	2,640
Balance at 28 February 2021	<u>2,640</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.