

Company Registration No.05454254 (England and Wales)

**INDULGENT PUBLICATIONS LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

THURSDAY



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# **INDULGENT PUBLICATIONS LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	<b>Mr. David Shaw</b>
<b>Secretary</b>	<b>Mrs. Sheila Shaw</b>
<b>Company Number</b>	<b>05454254</b>
<b>Registered Office</b>	<b>6, Breams Buildings London EC4A 1QL</b>
<b>Accountants (pending)</b>	<b>Gross Klein 6, Breams Buildings London EC4A 1QL</b>
<b>Business Address</b>	<b>9 Ashington Court Westwood Hill Sydenham London SE26 6BN</b>

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# INDULGENT PUBLICATIONS LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 31 MAY 2008**

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The director presents his report and financial statements for the year ended 31st May 2008

### Principal activities

The principal activity of the company continues to be that of publishing.

### Director

The following director has held office since 1 June 2006.

Mr. David Shaw

### Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

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This report has been prepared in accordance with the special provision of Part V11 of the Companies Act 1985 relating to small companies

By order of the board

*ST Shaw (MR)*

Mrs Sheila Shaw  
Secretary  
26 October 2009

**INDULGENT PUBLICATIONS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2008**

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	Notes	2008 £	2007 £
Turnover		13,145	31,733
Administrative Expenses		(35,334)	(33,320)
		_____	_____
<b>(Loss)/Profit on ordinary activities before taxation</b>	<b>2</b>	<b>(22,189)</b>	<b>(1,587)</b>
Tax on (loss)/profit on ordinary activities			-
<b>(Loss)/profit for the year</b>	<b>7</b>	<b>(22,189)</b> =====	<b>(1,587)</b> =====

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**INDULGENT PUBLICATIONS LIMITED**

**BALANCE SHEET**

**AS AT 31 MAY 2008**

	Notes	2008		2007	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	3		1,896		2,696
<b>Current Assets</b>					
Debtors	4	12,142		32,403	
Cash at bank and in hand		(77)		4,407	
		<hr/>		<hr/>	
		12,082		36,810	
Creditors: amounts falling due within one year	5	(30,430)		(33,786)	
		<hr/>		<hr/>	
Net current assets		(16,469)		3,024	
		<hr/>		<hr/>	
Total assets less current liabilities		(16,469)		5,720	
		<hr/>		<hr/>	
<b>Capital and reserves</b>					
Called up share capital	6		10		10
Profit and loss account	7	(16,479)		5,710	
		<hr/>		<hr/>	
Shareholders' funds		(16,469)		5,720	
		<hr/>		<hr/>	

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The Director acknowledges his responsibilities for;
  - (i) ensuring that the company keeps records which comply with section 221 of the Companies Act 1985 and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial reporting Standard of Smaller Entities (effective January 2005)

Approved by the Board on 26 October 2009

Mr David Shaw  
Director

# INDULGENT PUBLICATIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2008

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### 1. Accounting Policies

#### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial reporting Standard of Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standard

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% S.L.
Fixtures, fittings and equipment	15% R.B.L.
Other assets	15% R.B.L.

<b>2</b>	<b>Operating (loss) profit</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	Operating (loss)/profit is stated after charging :		
	Depreciation of tangible assets	<b>800</b>	<b>800</b>
		<b>=====</b>	<b>=====</b>

**INDULGENT PUBLICATIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MAY 2008**

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**3 Tangible fixed assets**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 June 2007	4,190
Additions	-
	<hr/>
At 31 May 2008	4,190
	<hr/>
<b>Depreciation</b>	
At 1 June 2007	1,494
Charge for the year	800
	<hr/>
As at 31 May 2008	2,294
	<hr/>
<b>Net book value</b>	
As at 31 May 2008	1,896
	=====
As at 31 May 2007	2,696
	=====

<b>4 Debtors</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade Debtors	12,142	5,403
Other debtors	-	27,000
	<hr/>	<hr/>
	12,142	32,403
	=====	=====

<b>5 Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Taxation and social security	-	3,355
Other Creditors (Bank)	8,318	30,431
	<hr/>	<hr/>
	8,318	33,786
	=====	=====

**INDULGENT PUBLICATIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MAY 2008**

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<b>6</b>	<b>Share Capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>
		<b>=====</b>	<b>=====</b>
	<b>Allotted, called up and fully paid</b>		
	10 ordinary shares of £1 each	<b>10</b>	<b>10</b>
		<b>=====</b>	<b>=====</b>
<b>7</b>	<b>Statements of movement on profit and loss account</b>		<b>Profit and loss account</b>
			<b>£</b>
	Balance at 1 June 2007		<b>5710</b>
	Loss for the year		<b>22,189</b>
			<b>-----</b>
	Balance at 31 May 2008		<b>16,479</b>
			<b>=====</b>

**INDULGENT PUBLICATIONS LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2008**

**INDULGENT PUBLICATIONS LIMITED**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2008**

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	2008	2007
	£	£
<b>Turnover</b>		
<b>Sales</b>	13,145	31,733
<b>Administration expenses</b>	(35,334)	(33,320)
<b>Operating (loss)/profit</b>	(22,189)	(1,587)

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**INDULGENT PUBLICATIONS LIMITED**

**SCHEDULE OF ADMINISTRATIVE EXPENSES**

**FOR THE YEAR ENDED 31 MAY 2008**

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	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Rent	4,970	4,970
Light and heat	138	138
Office expenses	600	465
Stationery, printing & office supplies	9,000	9,000
Computer running costs	400	234
Telephone	3,700	3,600
Motor running expenses	6,000	6,163
Travelling expenses	2,000	2,600
Marketing and promotion	6,000	4,350
Accountancy	800	1,000
Bank Charges	525	-
Depreciation	800	800
	<hr/>	<hr/>
	<b>35,334</b>	<b>33,320</b>
	<b>=====</b>	<b>=====</b>

**Company Registration No.05454254 (England and Wales)**

**INDULGENT PUBLICATIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2008**

# INDULGENT PUBLICATIONS LIMITED

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**INDULGENT PUBLICATIONS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MAY 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	2		1,896		2,696
<b>Current Assets</b>					
Debtors		12,142		32,403	
Cash at bank and in hand		(77)		4,407	
		<u>12,802</u>		<u>36,810</u>	
Creditors: amounts falling due within one year		<u>30,430</u>		<u>(33,786)</u>	
Net current assets			<u>16,469</u>		<u>3,024</u>
Total assets less current liabilities			<u>16,469</u> =====		<u>5,720</u> =====
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			(16,479)		5,710
Shareholders' funds			<u>(16,469)</u> =====		<u>5,720</u> =====

In preparing these abbreviated accounts :

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B (2) of the Companies Act 1985, and
- (c) The Director acknowledges his responsibilities for;
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 26 October 2009

Mr David Shaw  
Director

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

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### 1 Accounting Policies

#### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial reporting Standard of Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% S.L.
Fixtures, fittings and equipment	15% R.B.L.
Other assets	15% R.B.L.

### 2 Fixed assets

	Tangible Assets £
<b>Costs</b>	
At 1 June 2007	4,190
Additions	-
At 31 May 2008	<u>4,190</u>
<b>Depreciation</b>	
At 1 June 2007	1,494
Charge for the year	800
At 31 May 2008	<u>2,294</u>
<b>Net book value</b>	
At 31 May 2008	1,896 =====
At 31 May 2007	2,696 =====

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**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MAY 2008**

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<b>3</b>	<b>Share Capital</b>	<b>2007</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		=====	=====
	<b>Allotted, called up and fully paid</b>		
	10 ordinary shares of £1 each	10	10
		=====	=====