

INDUCTION SERVICES LIMITED

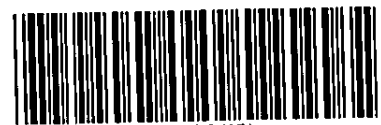
ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST JULY 2008

**Registered number
03077463**

MONDAY



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03/11/2008

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COMPANIES HOUSE

KEN STRANGE
Chartered Certified Accountant

INDUCTION SERVICES LIMITED

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INDUCTION SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST JULY 2008

1.

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS					
Intangible	(5)	2,800		4,200	
Tangible	(6)	<u>6,879</u>		<u>6,853</u>	
			9,679		11,053
CURRENT ASSETS					
Stocks		3,995		3,200	
Debtors		35,589		36,591	
Cash at bank and in hand		<u>45,753</u>		<u>37,229</u>	
		85,337		77,020	
CREDITORS: Amounts falling due					
within one year	(3)	<u>61,581</u>		<u>60,839</u>	
NET CURRENT ASSETS			<u>23,756</u>		<u>16,181</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>£ 33,435</u>		<u>£ 27,234</u>
CAPITAL AND RESERVES					
Called-up share capital	(4)		2		2
Profit and loss account			<u>33,433</u>		<u>27,232</u>
			<u>£ 33,435</u>		<u>£ 27,234</u>

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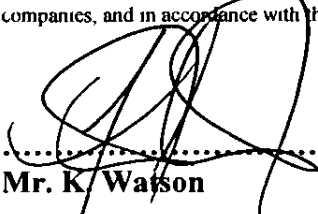
For the year ended 31st July 2008, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities


..... (Director)
Mr. K. Watson

Date: 22/10/2008

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2008**

2. DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the safeguarding of the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

	2008 £	2007 £
3. CREDITORS		
Amounts falling due within one year		
PAYE	532	499
Directors loan	22,766	22,963
VAT	12,486	13,774
Trade creditors	5,200	6,037
Corporation tax	19,797	16,786
Accruals	<u>800</u>	<u>780</u>
	<u>£ 61,581</u>	<u>£ 60,839</u>

4. SHARE CAPITAL

Ordinary shares at £1 each		
Authorised	<u>100</u>	<u>100</u>
Called up and fully paid	<u>£ 2</u>	<u>£ 2</u>

5. INTANGIBLE FIXED ASSETS

Goodwill	<u>£ 2,800</u>	<u>£ 4,200</u>
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INDUCTION SERVICES LIMITED

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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2008****6. TANGIBLE FIXED ASSETS**

	Plant & Equipment £	Total £
Cost		
At 1 st August 2007	16,764	16,764
Additions	<u>1,239</u>	<u>1,239</u>
At 31 st July 2008	<u>18,003</u>	<u>£ 18,003</u>
Depreciation		
At 1 st August 2007	9,911	9,911
Charge for the year	<u>1,213</u>	<u>1,213</u>
At 31 st July 2008	<u>11,124</u>	<u>£ 11,124</u>
Net Book Value		
At 31 st July 2008	<u>6,879</u>	<u>£ 6,879</u>
At 31 st July 2007	<u>6,853</u>	<u>£ 6,853</u>