

Registered number
01313065
England and Wales

Kepvale Limited
Unaudited Report and Accounts
31 May 2011

H W Westernshare Limited
Sterling House, 5 Buckingham Place
Bellfield Road West
High Wycombe
Bucks
HP13 5HQ

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Kepvale Limited (Registered number: 01313065)
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for the year ended 31 May 2011

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Kepvale Limited (Registered number: 01313065)
Company Information
for the year ended 31 May 2011

Registered Office Address

81 Watchet Lane
Holmer Green
High Wycombe
Bucks
HP15 6UF

Accountants.

H W Westernshare Limited
Chartered Accountants
Sterling House, 5 Buckingham Place
High Wycombe
Bucks
HP13 5HQ

Kepvale Limited (Registered number: 01313065)
Director's Report
for the year ended 31 May 2011

The director presents his annual report on the affairs of the company, together with financial statements, for the year ended 31 May 2011

Principal activities

Technical Consultants

Director

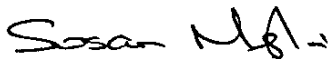
The director in office in the year was as follows

Stephen Patrick Meigh

There have been no changes in directorship between the end of the year and the dates of this report

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed



Susan Wendy Meigh
Secretary

Approved 20 October 2011

Kepvale Limited (Registered number: 01313065)
Director's Responsibilities
for the year ended 31 May 2011

Statement of director's responsibilities

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

Kepvale Limited (Registered number: 01313065)
Chartered Accountants' Report
for the year ended 31 May 2011

**Chartered Accountants' Report to the directors on the unaudited
financial statements of Kepvale Limited**

In accordance with the engagement letter dated 17 April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



H W Westernshare Ltd
Chartered Accountants
Sterling House, 5 Buckingham Place
Bellfield Road West
High Wycombe
Bucks
HP13 5HQ

Date 20 October 2011

Kepvale Limited (Registered number: 01313065)
Profit and Loss Account
for the year ended 31 May 2011

	Notes	2011 £	2010 £
Turnover		54,283	54,379
Gross profit		54,283	54,379
Administrative expenses		(23,457)	(22,024)
Operating profit	3	30,826	32,355
Other interest receivable and similar income	4	591	2
Profit on ordinary activities before taxation		31,417	32,357
Tax on profit or loss on ordinary activities	5	(6,557)	(6,806)
Profit for the financial year		24,860	25,551

Kepvale Limited (Registered number: 01313065)
Balance Sheet
as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	7	86	173
Current assets			
Debtors	8	11,967	10,176
Cash at bank and in hand		490	540
		12,457	10,716
Creditors: amounts falling due within one year	9	(12,471)	(10,777)
Net current liabilities		(14)	(61)
Total assets less current liabilities		72	112
Net assets		72	112
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account	11	70	110
Shareholders' funds		72	112

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors



Stephen Patrick Meigh
Director

Approved by the board 20 October 2011

Kepvale Limited (Registered number: 01313065)
Notes to the Financial Statements
for the year ended 31 May 2011

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Directors' remuneration

	2011	2010
	£	£
Remuneration	7,924	7,707

3 Operating profit

	2011	2010
	£	£
Operating profit is after charging		
Depreciation and amounts written off tangible fixed assets		
Owned fixed assets	<u>87</u>	<u>87</u>

4 Interest receivable and similar income:

	2011	2010
	£	£
Deposit account interest	<u>-</u>	<u>2</u>
	<u>-</u>	<u>2</u>

5 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises

	2011	2010
	£	£
Current tax		
UK corporation tax	<u>6,557</u>	<u>6,806</u>
Tax on profit on ordinary activities	<u>6,557</u>	<u>6,806</u>

6 Dividends

Dividends of £24,900 (2010 £25,500) have been paid in the year.

Kepvale Limited (Registered number: 01313065)
Notes to the Financial Statements - continued
for the year ended 31 May 2011

7 Tangible fixed assets

	Plant and Machinery etc £	Total £
Cost		
At 1 June 2010	4,765	4,765
At 31 May 2011	4,765	4,765
Depreciation		
At 1 June 2010	4,592	4,592
Charge for the year	87	87
At 31 May 2011	4,679	4,679
Net book value		
At 31 May 2011	86	86
At 31 May 2010	173	173

8 Debtors

	2011 £	2010 £
Trade debtors	1,604	1,622
Directors loans	10,363	8,554
	11,967	10,176

9 Creditors' amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	1,978	14
Trade creditors	-	264
Taxation and social security	9,665	9,864
Accruals and deferred income	828	635
	12,471	10,777

10 Share capital - equity shares

	2011 No Shares	2011 £	2010 £
Allotted, called up fully paid share capital			
Ordinary	2	2	2

11 Reserves

	Profit and Loss Account £
Brought forward	110
Profit for the financial year	24,860
Dividends	(24,900)
	70

Dividends distributed as,	£
Stephen Meigh	12,450
Susan Meigh	12,450
(Total distributed £24,900)	