KEPVALE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

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A5YW93N8 03/10/2008 COMPANIES HOUSE

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KEPVALE LIMITED

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KEPVALE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

	2008		2008		2007	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		347		256	
Current assets						
Debtors		9,531		9,913		
Cash at bank and in hand		3,019		33		
		12,550		9,946		
Creditors amounts falling due within						
one year		(12,611)		(10,132)		
Net current liabilities			(61)		(186)	
Total assets less current liabilities			286		70	
Capital and reserves						
Called up share capital	3		2		2	
Profit and loss account			284		68	
Shareholders' funds			286		70	
						

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 20/09/2008

S P Meigh Director /

KEPVALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

Over 5 Years

2 Fixed assets

3

Fixed assets		Tangible assets £
Cost		
At 1 June 2007		4,331
Additions		434
At 31 May 2008		4,765
Depreciation		·—·
At 1 June 2007		4,075
Charge for the year		343
At 31 May 2008		4,418
Net book value		
At 31 May 2008		347
At 31 May 2007		256
Share capital	2008	2007
Share Capital	2008 £	2007 £
Authorised	_	_
100 Ordinary shares of £1 each	100	100
		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2