ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

WEDNESDAY



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12/12/2007 COMPANIES HOUSE

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KEPVALE LIMITED

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KEPVALE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

		200	07	200	16
	Notes	٤	£	£	£
Fixed assets					
Tangıble assets	2		256		342
Current assets					
Debtors		9,913		5,626	
Cash at bank and in hand		33		32	
		9,946		5,658	
Creditors: amounts falling due within					
one year		(10,132)		(7,169)	
Net current liabilities			(186)		(1,511)
Total assets less current liabilities			70		(1,169)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			68		(1,171)
Shareholders' funds			70		(1,169)

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30111/2007

SP Meigh

Director

KEPVALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

Over 5 Years

2 Fixed assets

			Tangible assets £
	Cost		
	At 1 June 2006 & at 31 May 2007		4,331
	Depreciation		
	At 1 June 2006		3,989
	Charge for the year		86
	At 31 May 2007		4,075
	Net book value		
	At 31 May 2007		256
	At 31 May 2006		342
3	Share capital	2007 €	2006
	Authorised	£.	£
	100 Ordinary shares of £1 each	100	100
	Too Grainary Ghares of E1 Gash		
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2