# KEPVALE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

WEDNESDAY

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29/11/2006 COMPANIES HOUSE

# **KEPVALE LIMITED**

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# KEPVALE LIMITED

# ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

		200	06	200	)5
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		342		616
Current assets					
Debtors		5,626		3,744	
Cash at bank and in hand		32		32	
		5,658		3,776	
Creditors: amounts falling due withi	in				
one year		(7,169)		(7,160)	
Net current liabilities			(1,511)	<u>:</u>	(3,384)
Total assets less current liabilities			(1,169)		(2,768)
		:		=	
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(1,171)		(2,770)
Shareholders' funds		·	(1,169)	•	(2,768)

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27/11/06

S P Meigh

Director

# **KEPVALE LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

## 1 Accounting policies

# 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

# 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

Over 5 Years

## 2 Fixed assets

_			Tangible assets £
	Cost		_
	At 1 June 2005		3,903
	Additions		428
	At 31 May 2006		4,331
	Depreciation		
	At 1 June 2005		3,287
	Charge for the year		702
	At 31 May 2006		3,989
	Net book value		
	At 31 May 2006		342
	At 31 May 2005		616
3	Share capital	2006 £	2005 £
	Authorised	<i>t.</i>	~
	100 Ordinary shares of £1 each	100	100
		=	
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2