

Company Registration No. 1313065 (England and Wales)

KEPVALE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004



KEPVALE LIMITED

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KEPVALE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		821		1
Current assets					
Debtors		6,185		-	
Cash at bank and in hand		32		31	
		<u>6,217</u>		<u>31</u>	
Creditors: amounts falling due within one year		<u>(6,823)</u>		<u>(4,826)</u>	
Net current liabilities			(606)		(4,795)
Total assets less current liabilities			<u>215</u>		<u>(4,794)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			213		(4,796)
Shareholders' funds			<u>215</u>		<u>(4,794)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21/1/05.....



S P Meigh
Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

1.1 Accounting convention

1.2 Turnover

1.3 Tangible fixed assets and depreciation

Plant and machinery

Over 5 Years

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2003	2,878
Additions	1,025
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At 31 May 2004	3,903
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Depreciation	
At 1 June 2003	2,877
Charge for the year	205
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At 31 May 2004	3,082
	<hr/>
Net book value	
At 31 May 2004	821
	<hr/>
At 31 May 2003	1

3 Share capital

Share capital	2004	2003
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

KEPVALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2004

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2004	2003	
	£	£	£
Director's current account (debit bal)	4,938	-	4,988
	<u>4,938</u>	<u>-</u>	<u>4,988</u>