

Reg.
Registered number
1313065

Kepvale Limited
Abbreviated Accounts

31 May 2000



Kepvale Limited
Abbreviated Balance Sheet
as at 31 May 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	316	422
Current assets			
Debtors		6,250	2,155
Cash at bank and in hand		62	222
		<u>6,312</u>	<u>2,377</u>
Creditors: amounts falling due within one year		(7,825)	(3,692)
Net current liabilities		<u>(1,513)</u>	<u>(1,315)</u>
Net liabilities		<u>(1,197)</u>	<u>(893)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(1,199)	(895)
Shareholders' funds		<u>(1,197)</u>	<u>(893)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


S Meigh
Director

Approved by the board on 30 September 2000

Kepvale Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	Over 5 years
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Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1 June 1999	2,878
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At 31 May 2000	<u>2,878</u>
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Depreciation

At 1 June 1999	2,457
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Charge for the year	105
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At 31 May 2000	<u>2,562</u>
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Net book value

At 31 May 2000	<u>316</u>
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At 31 May 1999	<u>421</u>
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Kepvale Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2000

3 Share capital

			2000	1999
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2