

COMPANY REGISTRATION NUMBER 8957124

KRISH OFF LICENCE LTD
ABBREVIATED ACCOUNTS
31 MARCH 2017

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KRISH OFF LICENCE LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2017

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KRISH OFF LICENCE LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2017

	Note	2017 £	2016 £
FIXED ASSETS	2		
Tangible assets		<u>17,800</u>	<u>20,700</u>
CURRENT ASSETS			
Stocks		12,450	10,250
Debtors		11,405	5,847
Cash at bank and in hand		<u>26,197</u>	<u>21,388</u>
		50,052	37,485
CREDITORS: Amounts falling due within one year		<u>18,847</u>	<u>16,451</u>
NET CURRENT ASSETS		31,205	21,034
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,005</u>	<u>41,734</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>49,004</u>	<u>41,733</u>
SHAREHOLDERS' FUNDS		<u>49,005</u>	<u>41,734</u>

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

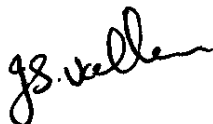
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 July 2017.

MR J S VADHER



Company Registration Number: 8957124

The notes on pages 2 to 3 form part of these abbreviated accounts.

KRISH OFF LICENCE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 10% per annum on cost
Motor Vehicles	- 20% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

KRISH OFF LICENCE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2017

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2016 and 31 March 2017	<u>26,500</u>
DEPRECIATION	
At 1 April 2016	5,800
Charge for year	<u>2,900</u>
At 31 March 2017	<u>8,700</u>
NET BOOK VALUE	
At 31 March 2017	<u>17,800</u>
At 31 March 2016	<u>20,700</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2017		2016
	No	£	No
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>