

Report of the Director and
Unaudited Financial Statements
for the Period
19 September 2012 to 30 September 2013
for
KWALK Limited

Contents of the Financial Statements
for the Period 19 September 2012 to 30 September 2013

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

KWALK Limited

Company Information

for the Period 19 September 2012 to 30 September 2013

DIRECTOR: Kirk Martin Walker

REGISTERED OFFICE: 145-157
St. John Street
London
EC1V 4PW

REGISTERED NUMBER: 08220838 (England and Wales)

ACCOUNTANTS: Mike Egan & Co Chartered Accountants
168 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

Report of the Director
for the Period 19 September 2012 to 30 September 2013

The director presents his report with the financial statements of the company for the period 19 September 2012 to 30 September 2013.

INCORPORATION

The company was incorporated on 19 September 2012 .

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of provisional of financial modelling services.

DIRECTOR

Kirk Martin Walker held office during the whole of the period from 19 September 2012 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Kirk Martin Walker - Director

6 March 2014

KWALK Limited (Registered number: 08220838)

Profit and Loss Account
for the Period 19 September 2012 to 30 September 2013

	Notes	£
TURNOVER		75,491
Administrative expenses		<u>(25,714)</u>
OPERATING PROFIT and		
PROFIT ON ORDINARY ACTIVITIES		
BEFORE TAXATION	2	49,777
Tax on profit on ordinary activities	3	<u>(9,746)</u>
PROFIT FOR THE FINANCIAL PERIOD		40,031
Dividends	4	<u>(20,200)</u>
RETAINED PROFIT CARRIED		
FORWARD		<u>19,831</u>

The notes form part of these financial statements

Balance Sheet
30 September 2013

	Notes	£
FIXED ASSETS		
Intangible assets	5	7,500
Tangible assets	6	<u>1,160</u>
		<u>8,660</u>
CURRENT ASSETS		
Debtors	7	6,513
Cash at bank		<u>15,352</u>
		21,865
CREDITORS		
Amounts falling due within one year	8	<u>(10,693)</u>
NET CURRENT ASSETS		<u>11,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,832</u>
CAPITAL AND RESERVES		
Called up share capital	9	1
Profit and loss account		<u>19,831</u>
SHAREHOLDERS' FUNDS		<u>19,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 6 March 2014 and were signed by:

Kirk Martin Walker - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 19 September 2012 to 30 September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	386
Goodwill amortisation	2,500
Formation costs	<u>113</u>
Director's remuneration and other benefits etc	<u>17,500</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>9,746</u>
Tax on profit on ordinary activities	<u>9,746</u>

4. DIVIDENDS

	£
Ordinary share of 1	
Final	<u>20,200</u>

Notes to the Financial Statements - continued
for the Period 19 September 2012 to 30 September 2013

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	<u>10,000</u>
At 30 September 2013	<u>10,000</u>
AMORTISATION	
Amortisation for period	<u>2,500</u>
At 30 September 2013	<u>2,500</u>
NET BOOK VALUE	
At 30 September 2013	<u>7,500</u>

6. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST	
Additions	<u>1,546</u>
At 30 September 2013	<u>1,546</u>
DEPRECIATION	
Charge for period	<u>386</u>
At 30 September 2013	<u>386</u>
NET BOOK VALUE	
At 30 September 2013	<u>1,160</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>6,513</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	3,241
Directors' loan accounts	6,812
Accrued expenses	<u>640</u>
	<u>10,693</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

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