

Unaudited Financial Statements for the Year Ended 30 June 2021

for

JSPS ENVIRONMENTAL LIMITED

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for the Year Ended 30 June 2021

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JSPS ENVIRONMENTAL LIMITED

Company Information
for the Year Ended 30 June 2021

DIRECTORS:

M J Stone
T L Stone
R Morris

REGISTERED OFFICE:

1 Greenhill
SHERBORNE
Dorset
DT9 4EW

REGISTERED NUMBER:

11381388 (England and Wales)

ACCOUNTANTS:

Ron Morris AFA
1 Greenhill
SHERBORNE
Dorset
DT9 4EW

Balance Sheet
30 June 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		417		247
CURRENT ASSETS					
Debtors	5	91,987		89,423	
Cash at bank		<u>26,878</u>		<u>12,156</u>	
		118,865		101,579	
CREDITORS					
Amounts falling due within one year	6	<u>97,300</u>		<u>50,661</u>	
NET CURRENT ASSETS			<u>21,565</u>		<u>50,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,982</u>		<u>51,165</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		100
Retained earnings			<u>11,982</u>		<u>51,065</u>
			<u>21,982</u>		<u>51,165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2022 and were signed on its behalf by:

M J Stone - Director

T L Stone - Director

R Morris - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

JSPS ENVIRONMENTAL LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2020	291
Additions	244
At 30 June 2021	<u>535</u>
DEPRECIATION	
At 1 July 2020	44
Charge for year	74
At 30 June 2021	<u>118</u>
NET BOOK VALUE	
At 30 June 2021	<u>417</u>
At 30 June 2020	<u>247</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	91,861	73,514
Other debtors	126	15,909
	<u>91,987</u>	<u>89,423</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	2,322	-
Trade creditors	68,726	36,523
Taxation and social security	17,067	13,140
Other creditors	9,185	998
	<u>97,300</u>	<u>50,661</u>

JSPS ENVIRONMENTAL LIMITED

Report of the Accountants to the Directors of
JSPS ENVIRONMENTAL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2021 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ron Morris AFA
1 Greenhill
SHERBORNE
Dorset
DT9 4EW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.