

GLORY FIRST CLASS ENTERPRISES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

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UNAUDITED ACCOUNTS
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GLORY FIRST CLASS ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Director	Atinuke Kola-Kuforiji
Company Number	11853182 (England and Wales)
Registered Office	24 Brownlow Road Croydon CR0 5JT England

GLORY FIRST CLASS ENTERPRISES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	400	800
Current assets			
Inventories		4,082	4,000
Debtors	<u>5</u>	2,812	3,412
Cash at bank and in hand		1,886	3,514
		<u>8,780</u>	<u>10,926</u>
Creditors: amounts falling due within one year	<u>6</u>	(8,637)	(8,572)
Net current assets		<u>143</u>	<u>2,354</u>
Net assets		<u>543</u>	<u>3,154</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(457)	2,154
Shareholders' funds		<u>543</u>	<u>3,154</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 April 2023 and were signed on its behalf by

Atinuke Kola-Kuforiji
Director

Company Registration No. 11853182

GLORY FIRST CLASS ENTERPRISES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

GLORY FIRST CLASS ENTERPRISES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11853182. The registered office is 24 Brownlow Road, Croydon, CR0 5JT, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Over their useful life of 4 years
Fixtures & fittings	Over their useful life of 4 years

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 March 2022	1,000	600	1,600
At 28 February 2023	1,000	600	1,600
Depreciation			
At 1 March 2022	500	300	800
Charge for the year	250	150	400
At 28 February 2023	750	450	1,200
Net book value			
At 28 February 2023	250	150	400
At 28 February 2022	500	300	800

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	2,812	3,412

GLORY FIRST CLASS ENTERPRISES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxes and social security	-	457
Loans from directors	8,637	8,115
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	8,637	8,572
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7 Average number of employees

During the year the average number of employees was 1 (2022: 1).

