

Registered Number 06000055

Inertia Consulting Ltd

Abbreviated Accounts

30 November 2011

Inertia Consulting Ltd

Registered Number 06000055

Company Information

Registered Office:

The Old Station
Station Road
Spondon
DERBY
Derbyshire
DE21 7NE

Reporting Accountants:

Johnson Tidsall
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Inertia Consulting Ltd

Registered Number 06000055

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,789	3,951
		<u>2,789</u>	<u>3,951</u>
Current assets			
Debtors		81,632	46,614
Cash at bank and in hand		7,438	21,785
Total current assets		<u>89,070</u>	<u>68,399</u>
Creditors: amounts falling due within one year		(46,127)	(40,762)
Net current assets (liabilities)		42,943	27,637
Total assets less current liabilities		<u>45,732</u>	<u>31,588</u>
Provisions for liabilities		(380)	(600)
Total net assets (liabilities)		<u>45,352</u>	<u>30,988</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		45,252	30,888
Shareholders funds		<u>45,352</u>	<u>30,988</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2012

And signed on their behalf by:

Mr D J Roome, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 December 2010		16,475
Additions	-	2,312
At 30 November 2011	-	<u>18,787</u>
Depreciation		
At 01 December 2010		12,524
Charge for year	-	3,474
At 30 November 2011	-	<u>15,998</u>
Net Book Value		

At 30 November 2011		2,789
At 30 November 2010	-	<u>3,951</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
60 Ordinary shares of £1 each	60	60
40 Ordinary-B shares of £1 each	40	40