

LAING INFRASTRUCTURE HOLDINGS LIMITED

**DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2016**



Registered Number: 2759535 (England and Wales)

LAING INFRASTRUCTURE HOLDINGS LIMITED

COMPANY INFORMATION

Directors S M Colvin
D Potts

Secretary P Naylor

Company number 2759535

Registered office 1 Kingsway
London
WC2B 6AN

LAING INFRASTRUCTURE HOLDINGS LIMITED

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DIRECTORS' REPORT

The Directors submit their annual report and the unaudited financial statements for the year ended 31 December 2016. The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Company is a wholly owned subsidiary of John Laing Investments Limited, which in turn is a wholly owned subsidiary of John Laing Limited.

Directors

The Directors who served throughout the year were as follows:

S M Colvin
D Potts

Results and dividends

The Company has not traded in the year.


Employees

Details of the number of employees and related costs can be found in note 4 to the financial statements on page 3.

REVIEW OF DEVELOPMENTS

The Company has been dormant within the meaning of section 480 of the Companies Act 2006 since its last accounting year. It is anticipated that the Company will remain dormant for the foreseeable future and accordingly pursuant to section 485(1) of the Companies Act 2006, the Directors have resolved that auditors need not be appointed for the financial year ended 31 December 2016.

On behalf of the Board



S M Colvin
Director

27 January 2017

LAING INFRASTRUCTURE HOLDINGS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	6	2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss reserves		1	1
Total equity	8	<u>2</u>	<u>2</u>


For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006;
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the accounting requirements of that Act relating to the accounts so far as they are applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

The financial statements of Laing Infrastructure Holdings Limited, registered number 2759535, were approved by the Board of Directors and authorised for issue on 27 January 2017. They were signed on its behalf by:



S M Colvin
Director
27 January 2017

LAING INFRASTRUCTURE HOLDINGS LIMITED

Notes to the financial statements for the year ended 31 December 2016

1 ACCOUNTING POLICIES

Company information

Laing Infrastructure Holdings Limited (the Company) is a limited company domiciled and incorporated in England and Wales. The registered office is 1 Kingsway, London, United Kingdom, WC2B 6AN.

1.1 Accounting convention

These accounts have been prepared under the historical cost accounting rules and in accordance with applicable United Kingdom accounting standards. The Company adopted Financial Reporting Standard 102 ("FRS 102"), issued by the Financial Reporting Council, with effect from 1 January 2015. There is no impact on the prior period figures from the adoption of FRS 102. The Company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the Company undertakes any new transactions.

The Company had no cash transactions in the current or prior year and therefore no cash flow statement has been prepared.

2 PROFIT AND LOSS ACCOUNT

The Company did not trade during the current or preceding year and has consequently made neither profit nor loss, nor any other recognised gain or loss, during those years.

3 DIRECTORS' REMUNERATION

The Directors did not receive any remuneration for services provided to the Company in the current or preceding year.

4 STAFF NUMBERS

The Company had no employees during the year (2015 - nil).

5 DIVIDENDS

The following dividends have been paid during the year:

	2016 £	2015 £
Equity shares:		
- £nil (2015 - £3.0 million per share)	-	(3,000,000)

6 DEBTORS

	2016 £	2015 £
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

The amounts owed by group undertakings are repayable on demand and no interest is charged.

7 CALLED UP SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid:		
1 ordinary share of £1 each (2015 - 1 ordinary shares of £1 each)	1	1

On 13 April 2015, the Company undertook a reduction of capital by way of solvency statement by cancelling all but one of its 3,000,002 ordinary shares of £1 each with the reserve arising from the reduction of capital treated as a realised profit.

8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2016 £	2015 £
Profit for the financial year	-	-
Dividends paid on equity shares (note 5)	-	(3,000,000)
Net reduction in shareholder's funds	-	(3,000,000)
Opening shareholder's funds	2	3,000,002
Closing shareholder's funds	<u>2</u>	<u>2</u>

9 TRANSACTIONS WITH RELATED PARTIES

The cost of the annual return was borne by the Company's immediate parent company without any right of reimbursement.

10 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent company is John Laing Investments Limited, a company incorporated in England and Wales.

The Company's ultimate parent and controlling entity is John Laing Group plc, a company incorporated in England and Wales.