

Registered number  
5629983

Laconic Films Ltd  
Report and Accounts  
31 March 2010

SATURDAY



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COMPANIES HOUSE

**Laconic Films Ltd**  
**Company Information**

**Director**  
David Hunt

**Accountants**  
Roxy Grimshaw Accountancy Ltd  
7 Stanmer Villas  
Brighton  
BN1 7HQ

**Registered office**  
14 Caedmon Road  
London  
N7 6DH

**Registered number**  
5629983

**Laconic Films Ltd**  
**Director's Report**

The director presents his report and accounts for the year ended 31 March 2010

**Principal activities**

The company's principal activity during the year continued to be that of media production and support

**Directors**

The following persons served as directors during the year  
David Hunt

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on (date) 2/8/10

A handwritten signature in black ink, appearing to read 'D Hunt', with a long horizontal stroke extending to the right.

David Hunt  
Director

**Laconic Films Ltd**  
**Accountants' Report**

**Accountants' report to the director of**  
**Laconic Films Ltd**

You consider that the company is exempt from an audit for the year ended 31 March 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Roxy Grimshaw Accountancy Ltd  
Accountant

7 Stanmer Villas  
Brighton  
BN1 7HQ

30 June 2010

**Laconic Films Ltd**  
**Profit and Loss Account**  
**for the year ended 31 March 2010**

	<b>Notes</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Turnover</b>		7,675	5,870
Cost of sales		(576)	-
<b>Gross profit</b>		<u>7,099</u>	<u>5,870</u>
Administrative expenses		(345)	(346)
<b>Operating profit</b>		<u>6,754</u>	<u>5,524</u>
<b>Profit on ordinary activities before taxation</b>		<u>6,754</u>	<u>5,524</u>
Tax on profit on ordinary activities	2	(1,418)	(1,159)
<b>Profit for the financial year</b>		<u>5,336</u>	<u>4,365</u>

**Laconic Films Ltd**  
**Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors	3	2,828	1,335
Cash at bank and in hand		<u>105</u>	<u>448</u>
		2,933	1,783
<b>Creditors: amounts falling due within one year</b>	4	(1,706)	(1,442)
<b>Net current assets</b>		<u>1,227</u>	<u>341</u>
<b>Net assets</b>		<u>1,227</u>	<u>341</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account	6	1,225	339
<b>Shareholder's funds</b>		<u>1,227</u>	<u>341</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

David Hunt  
 Director

Approved by the board on (date) 2/8/10



**Laconic Films Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts which are those where substantially all the risks and rewards of ownership of the asset have passed to the company are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Taxation</b>		<b>2010</b>	<b>2009</b>
		£	£
UK corporation tax		1,418	1,159
<b>3 Debtors</b>		<b>2010</b>	<b>2009</b>
		£	£
Trade debtors		1,300	-
Other debtors		1,528	1,335
		<u>2,828</u>	<u>1,335</u>
<b>4 Creditors: amounts falling due within one year</b>		<b>2010</b>	<b>2009</b>
		£	£
Corporation tax		1,418	1,160
Other creditors		288	282
		<u>1,706</u>	<u>1,442</u>
<b>5 Share capital</b>		<b>2010</b>	<b>2009</b>
		No	No
2010	2009	2010	2009
£	£	£	£
Allotted, called up and fully paid			
Ordinary shares of £1 each	2	2	2
		<u>2</u>	<u>2</u>
<b>6 Profit and loss account</b>		<b>2010</b>	
		£	
At 1 April 2009		339	
Profit for the year		5,338	
Dividends		(4,450)	
		<u>1,225</u>	
At 31 March 2010			
<b>7 Dividends</b>		<b>2010</b>	<b>2009</b>
		£	£
Dividends for which the company became liable during the year			
Dividends paid		<u>4,450</u>	<u>4,030</u>