

COMPANY REGISTRATION NUMBER: 12613198

**ADAM GARSIDE AGENCIES LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 March 2023**

# **ADAM GARSIDE AGENCIES LIMITED**

## **STATEMENT OF FINANCIAL POSITION**

**31 March 2023**

	Note	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		940		976
<b>CURRENT ASSETS</b>					
Debtors	6	8,850		9,149	
Cash at bank and in hand		9,799		7,484	
		-----		-----	
		18,649		16,633	
<b>CREDITORS: amounts falling due within one year</b>					
	7	10,927		4,637	
		-----		-----	
<b>NET CURRENT ASSETS</b>			7,722		11,996
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,662		12,972
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<b>NET ASSETS</b>			8,662		12,972
			-----		-----
<b>CAPITAL AND RESERVES</b>					
Share premium account			100		100
Profit and loss account			8,562		12,872
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<b>SHAREHOLDERS FUNDS</b>			8,662		12,972
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **ADAM GARSIDE AGENCIES LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 March 2023**

These financial statements were approved by the board of directors and authorised for issue on 3 July 2023 , and are signed on behalf of the board by:

Mr A Garside

Director

Company registration number: 12613198

# **ADAM GARSIDE AGENCIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 19a Main Street, Upper Benefield, East Northants, PE8 5AN.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration receivable for services rendered, net of discounts and Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	15% reducing balance
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## Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

## 4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2022: 2 ).

## 5. TANGIBLE ASSETS

	Equipment £
<b>Cost</b>	
At 1 April 2022	1,351
Additions	130
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<b>At 31 March 2023</b>	<b>1,481</b>
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<b>Depreciation</b>	
At 1 April 2022	375
Charge for the year	166
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<b>At 31 March 2023</b>	<b>541</b>
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<b>Carrying amount</b>	
<b>At 31 March 2023</b>	<b>940</b>
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At 31 March 2022	976
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## 6. DEBTORS

	2023 £	2022 £
Trade debtors	8,850	6,905
Other debtors	—	2,244
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	<b>8,850</b>	<b>9,149</b>
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## 7. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Corporation tax	6,748	2,867
Other creditors	4,179	1,770
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	<b>10,927</b>	<b>4,637</b>
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## 8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors entered into the following advances and credits with the company:

### 2023

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr A Garside	2,242	47,223	( 51,824)	( 2,359)

### 2022

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr A Garside	( 6,284)	18,267	( 9,739)	2,244

The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.