

Registered no: 03122084

LAFAYETTE HEALTHCARE LIMITED

Annual Report For the Year Ended 30 September 2017

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Lafayette Healthcare Limited

Annual Report for the year ended 30 September 2017

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Lafayette Healthcare Limited

Report of the Directors for the year ended 30 September 2017

The directors present their report and the financial statements for the year ended 30 September 2017.

Principal activity and business review

The Company has not traded during the year and accordingly it made neither a profit nor a loss. Therefore, no profit and loss account is attached.

Directors and their interests

The directors of the company who held office during the year ended 30 September 2017 are as follows:

Mrs Debra Reynolds (resigned 21 October 2016)
Mr Michelangelo Stefani (resigned 1 November 2016)
Ms Jacqueline Fielding (appointed 1 November 2016)
Mr Mark Elsey (appointed 1 November 2016)

Director's interest in shares of the Company

No director held a beneficial interest in the shares of the Company at 30 September 2017, or at any time during the year.

Auditors

The company has been dormant throughout the financial year ended 30 September 2017. In accordance with Section 480 of the Companies Act 2006, the Company resolved not to appoint auditors.

The above report was approved by the board of directors on **5th June 2018**.

And signed On Behalf of The Board by:-

Mark Elsey

Mark Elsey
Director

Lafayette Healthcare Limited

Balance Sheet as at 30 September 2017

	Notes	2017 £	2016 £
Current Assets			
Debtors			
Amounts falling due within one year from other group undertakings	3'	98,052	98,052
			<hr/>
Capital and reserves			
Called-up share capital	4	90,000	90,000
Profit and Loss account	5	8,052	8,052
			<hr/>
		98,052	98,052
		<hr/>	<hr/>

For the year ending 30 September 2017 Lafayette Healthcare, Ltd registered no: 03122084, was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

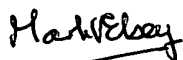
The directors acknowledge their responsibilities for:

- i. the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ii. the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies' subject to the small companies' regime.

Approved by the board of directors on 5th June 2018

And signed On Behalf of The Board by:-



Mark Elsey
Director

Lafayette Healthcare Limited

Notes to the financial statements for the year ended 30 September 2017

1. Principal accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Profit and loss account

During the year and the preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or loss, and accordingly no profit and loss account has been prepared.

There are no recognised gains and losses other than the result for the year reported above. There is also no difference between the result on ordinary activities before taxation or the retained result for the financial year stated above and their historical cost equivalents.

Cash flow statement

The Company is a wholly-owned subsidiary of Medtronic PLC and is included in the consolidated financial statements of that company which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cashflow statement under the terms of FRS 102 Section 1A.

2. Directors' Emoluments

No directors' emoluments were incurred by the company during 2017 or 2016. The directors are all employees of other Group companies and their emoluments and contributions to pension schemes on their behalf are paid by the other Group companies.

3. Debtors

	2017 £	2016 £
Amounts falling due within one year from other group undertakings	98,052	98,052
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4. Called up share capital

	2017 £	2016 £
Authorised, allotted, called up and fully paid: Ordinary shares of £1 each	90,000	90,000
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Lafayette Healthcare Limited

Notes to the financial statements for the year ended 30 September 2017

5. Reconciliation of shareholders' funds and movement on reserves

	Share capital £	Profit and loss account £	Total shareholders' funds £
At 1 October 2016 and 30 September 2017	90,000	8,052	98,052
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6 Ultimate parent company and controlling party

The directors regard Medtronic Plc, a company registered in Dublin, Ireland, as the ultimate parent company and controlling party since its purchase of Covidien Plc on 26 January 2015. Medtronic Plc is the parent of the largest group to consolidate these financial statements. Copies of the consolidated financial statements of Medtronic Plc are available from the Company Secretary, Medtronic Ltd, Building 9, Croxley Park, Hatters Lane, Watford, Herts WD18 8WW.

7 Related party transactions

Lafayette Healthcare, Limited is taking advantage of an exemption conferred by FRS 102 which provides exemption for disclosure of transactions between two or more members of a group, provided that all subsidiaries which are party to the transaction are wholly owned by the same group.