

Registered no: 03122084

# **LAFAYETTE HEALTHCARE LIMITED**

## **Annual Report For The Year Ended 30 September 2015**



# **Lafayette Healthcare Limited**

## **Annual Report for the year ended 30 September 2015**

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# **Lafayette Healthcare Limited**

## **Report of the Directors for the year ended 30 September 2015**

The Directors present their report and the financial statements for the year ended 30 September 2015.

### **Principal activity and business review**

The Company has not traded during the year and accordingly it made neither a profit nor a loss. Therefore no profit and loss account is attached.

### **Directors and their interests**

The directors of the company who held office during the year ended 30 September 2015 are as follows:

Mrs Debra Reynolds

Mr Michelangelo Stefani (appointed 29/05/2015)

Mr Marco Costantino (resigned 29/05/2015)

### **Director's interest in shares of the Company**

No director held a beneficial interest in the shares of the Company at 30 September 2015, or at any time during the year.

### **Auditors**

The company has been dormant throughout the financial year ended 30 September 2015. In accordance with Section 480 of the Companies Act 2006, the Company resolved not to appoint auditors.

A handwritten signature in black ink, appearing to read 'Debra Reynolds', followed by a large, stylized 'S' or 'R' mark.

**Debra Reynolds**

Director

# Lafayette Healthcare Limited

## Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
<b>Current Assets</b>			
<b>Debtors</b>			
Amounts falling due within one year from other group undertakings	3	98,052	98,052
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Called-up share capital	4	90,000	90,000
Profit and Loss account	5	8,052	8,052
		<u>          </u>	<u>          </u>
		98,052	98,052
		<u>          </u>	<u>          </u>

For the year ending 30 September 2015 Lafayette Healthcare, Ltd registered no: 03122084, was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for:

- i. the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ii. the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on:

And signed on their behalf by:

Debra Reynolds, Director

11/11/2015  


# Lafayette Healthcare Limited

## Notes to the financial statements for the year ended 30 September 2015

### 1. Principal accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### Profit and loss account

During the year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or loss, and accordingly no profit and loss account has been prepared.

There are no recognised gains and losses other than the result for the year reported above. There is also no difference between the result on ordinary activities before taxation or the retained result for the financial year stated above and their historical cost equivalents.

#### Cash flow statement

The Company is a wholly-owned subsidiary of Medtronic PLC and is included in the consolidated financial statements of that company which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cashflow statement under the terms of FRS 1 (Revised).

### 2. Directors' Emoluments

No directors' emoluments were incurred by the company during 2015 or 2014. The directors are all employees of other Group companies and their emoluments and contributions to pension schemes on their behalf are paid by the other Group companies.

### 3. Debtors

	2015 £	2014 £
Amounts falling due within one year from other group undertakings	98,052	98,052

### 4. Called up share capital

	2015 £	2014 £
Authorised, allotted, called up and fully paid : Ordinary shares of £1 each	90,000	90,000

# Lafayette Healthcare Limited

## Notes to the financial statements for the year ended 30 September 2015

### 5. Reconciliation of shareholders' funds and movement on reserves

	Share capital £	Profit and loss account £	Total shareholders' funds £
At 1 October 2014 and 30 September 2015	90,000	8,052	98,052
	<u>          </u>	<u>          </u>	<u>          </u>

### 6 Ultimate parent company and controlling party

The directors regard Medtronic Plc, a company registered in Dublin, Ireland, as the ultimate parent company and controlling party since its purchase of Covidien Limited on January 26 2015. Covidien Limited is the parent of the largest group to consolidate these financial statements. Copies of the consolidated financial statements of Covidien Limited are available from the Company Secretary, Covidien (UK) Commercial Ltd, 4500 Parkway, Whiteley, Fareham, Hampshire PO15 7NY.

### 7 Related party transactions

Lafayette Healthcare, Limited is taking advantage of an exemption conferred by FRS 8 which provides exemption for disclosure of transactions between two or more members of a group, provided that all subsidiaries which are party to the transaction are wholly owned by the same group.