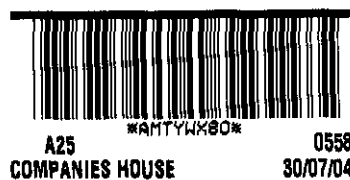


**Lafayette Healthcare Limited**

**Annual Report**

**For The Year Ended 30 September 2003**

Registered no: 03122084



# **Lafayette Healthcare Limited**

## **Annual Report**

**For the year ended 30 September 2003**

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# **Lafayette Healthcare Limited**

## **Report of the directors for the year ended 30 September 2003**

The directors present their report and financial statements for the year ended 30 September 2003.

### **Principal activity and results**

The Company has not traded during the year and accordingly it made neither a profit nor a loss. Therefore no profit and loss account is attached.

### **Directors**

The directors of the company during the year were:

D R West  
B J Skeet  
L H Swindells (resigned 06/10/03)  
C Blebta (appointed 06/10/03)

### **Directors' interests in shares of the company**

The directors do not have any interests which are required to be disclosed under the Companies Act 1985, Schedule 7(2).

### **Auditors**

The company has been dormant throughout the financial year ended 30 September 2003. In accordance with Section 250 of the Companies Act 1985 the Company resolved not to appoint auditors.



**C Blebta  
Director**

29th July 2004

# Lafayette Healthcare Limited

## Balance sheet as at 30 September 2003

|                                   | Notes | 2003<br>£     | 2002<br>£     |
|-----------------------------------|-------|---------------|---------------|
| <b>Current assets</b>             |       |               |               |
| Debtors                           | 3     | 98,052        | 98,052        |
| <b>Net assets</b>                 |       | <b>98,052</b> | <b>98,052</b> |
| <b>Capital and reserves</b>       |       |               |               |
| Called up share capital           | 4     | 90,000        | 90,000        |
| Profit and loss account           | 5     | 8,052         | 8,052         |
| <b>Equity shareholders' funds</b> | 5     | <b>98,052</b> | <b>98,052</b> |

For the year ended 30 September 2003, the directors are satisfied that the Company was entitled to exemption under Section 249aa(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249b(2).

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 2 to 4 were approved by the Board of Directors on 29th July 2004 and were signed on its behalf by:



**C Blebta**  
**Director**

# Lafayette Healthcare Limited

## Notes to the financial statements for the year ended 30 September 2003

### 1. Principal accounting policy

The financial statements have been prepared under the historical cost convention on a going concern basis and in accordance with applicable accounting standards.

#### Profit and loss account

During the year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or loss, and accordingly no profit and loss account has been prepared.

There are no recognised gains and losses other than the result for the year reported above. There is also no difference between the result on ordinary activities before taxation or the retained result for the financial year stated above and their historical cost equivalents.

#### Cash flow statement

The company has taken advantage of the exemption granted by FRS 1 (Revised) not to prepare a cash flow statement.

### 2. Directors' emoluments

The directors did not receive any emoluments for the year ended 30 September 2003 or 30 September 2002.

### 3. Debtors

|   | 2003<br>£ | 2002<br>£ |
|---|-----------|-----------|
| Amounts falling due within one year from group undertakings | 98,052    | 98,052    |

### 4. Share capital

|   | 2003<br>£ | 2002<br>£ |
|---|-----------|-----------|
| Authorised, allotted, called up and fully paid:<br>Ordinary shares of £1 each | 90,000    | 90,000    |

### 5. Reconciliation of shareholders' funds and movement on reserves

|   | Share<br>capital<br>£ | Profit and<br>loss account<br>£ | Total<br>shareholders'<br>funds<br>£ |
|---|-----------------------|---------------------------------|--------------------------------------|
| At 1 October 2002 and 30 September 2003 | 90,000                | 8,052                           | 98,052                               |

# **Lafayette Healthcare Limited**

## **Notes to the financial statements for the year ended 30 September 2003**

### **6. Related party transactions**

In accordance with the exemption allowed by FRS 8 "Related Party Disclosures", transactions with other undertakings within the Tyco International Limited group have not been disclosed in these financial statements

### **7. Parent undertaking and controlling party**

The parent undertaking of the group of which the company is a subsidiary company is Lafayette Pharmaceuticals Inc, incorporated in the US. Copies of the company's financial statements are available from 22699 1d Canal Road, Yorba Linda, CA92887.

The directors regard Tyco International Limited, a company incorporated in Bermuda, as the ultimate parent company and controlling party. Tyco International Limited is the parent of the largest group to consolidate these financial statements.

Copies of the consolidated financial statements of Tyco International Limited are available from the Company Secretary, Tyco Healthcare UK Limited 154 Fareham Road, Gosport, Hampshire, PO13 0AS.