

Registered number 06844501

LANCASHIRE LINE LTD
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

PM+M Solutions for Business LLP
Chartered Accountants
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Challenge Way
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THURSDAY



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LANCASHIRE LINE LTD

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LANCASHIRE LINE LTD FOR THE YEAR ENDED 31 MARCH 2011

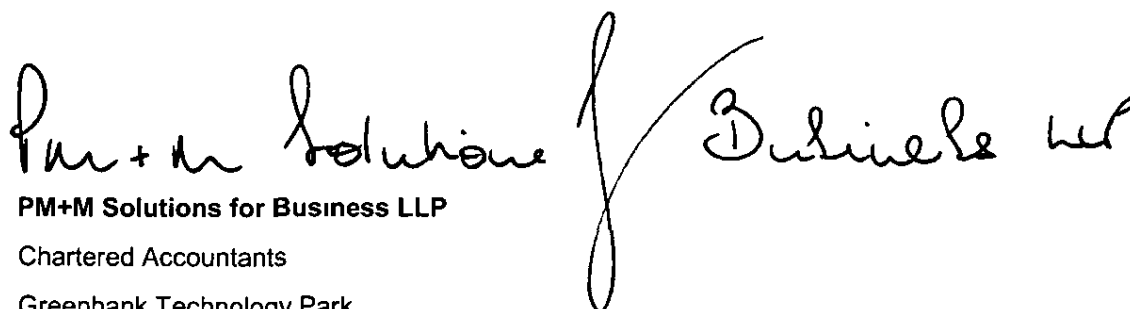
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lancashire Line Ltd for the year ended 31 March 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Lancashire Line Ltd in accordance with the terms of our engagement letter dated 25 January 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Lancashire Line Ltd and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lancashire Line Ltd and its director for our work or for this report

It is your duty to ensure that Lancashire Line Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Lancashire Line Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or review of the financial statements of Lancashire Line Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



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25 January 2012

LANCASHIRE LINE LTD
REGISTERED NUMBER: 06844501

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011**

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	5,295	-
CURRENT ASSETS			
Debtors		4,150	-
Cash at bank		3,129	703
		<u>7,279</u>	<u>703</u>
CREDITORS , amounts falling due within one year		<u>(18,801)</u>	<u>(3,366)</u>
NET CURRENT LIABILITIES		<u>(11,522)</u>	<u>(2,663)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,227)</u>	<u>(2,663)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(6,327)</u>	<u>(2,763)</u>
SHAREHOLDERS' DEFICIT		<u>(6,227)</u>	<u>(2,663)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 January 2012

Mr W Mayko
Director

W.T. Mayko

The notes on pages 3 to 4 form part of these financial statements

LANCASHIRE LINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**1 ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	- 20% reducing balance
Fixtures & fittings	- 15% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010	-
Additions	5,500
At 31 March 2011	5,500
Depreciation	
At 1 April 2010	-
Charge for the year	205
At 31 March 2011	205
Net book value	
At 31 March 2011	5,295
At 31 March 2010	-

LANCASHIRE LINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**3 SHARE CAPITAL**

	2011 £	2010 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 RELATED PARTY TRANSACTIONS

During the year the company entered into transactions with Lancashire Line, a partnership run by the two directors. The company paid for services on behalf of the partnership amounting to £40,451 which were then recharged in full.

On the 31 January 2011, the partnership ceased trading at which point the balance owed to Lancashire Lines Limited was paid in full.

The assets held in the partnership at that date were transferred at their market value to the company, this amounted to £5,500.

5. CONTROLLING PARTY

The company is under the control of W Mayko, the director of the company.