

**GATSBY CAPITAL PARTNERS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

Gatsby Capital Partners Ltd
Financial Statements
For The Year Ended 31 October 2021

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Gatsby Capital Partners Ltd
Balance Sheet
As at 31 October 2021

Registered number: 09819167

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		8,555		3,267
Investments	4		450,000		450,000
			<u>458,555</u>		<u>453,267</u>
CURRENT ASSETS					
Debtors	5	5,129		1,730	
Cash at bank and in hand		<u>51,075</u>		<u>93,996</u>	
		56,204		95,726	
Creditors: Amounts Falling Due Within One Year	6	<u>(6,096)</u>		<u>(12,516)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>50,108</u>		<u>83,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>508,663</u>		<u>536,477</u>
NET ASSETS			<u>508,663</u>		<u>536,477</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Profit and Loss Account			<u>508,363</u>		<u>536,177</u>
SHAREHOLDERS' FUNDS			<u>508,663</u>		<u>536,477</u>

Gatsby Capital Partners Ltd
Balance Sheet (continued)
As at 31 October 2021

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

E Tocher

Director

20 July 2022

The notes on pages 3 to 5 form part of these financial statements.

Gatsby Capital Partners Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% reducing balance
Office equipment	33% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

Gatsby Capital Partners Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2021

3. Tangible Assets

	Fixtures & Fittings	Office equipment	Total
	£	£	£
Cost			
As at 1 November 2020	-	8,363	8,363
Additions	8,627	874	9,501
As at 31 October 2021	<u>8,627</u>	<u>9,237</u>	<u>17,864</u>
Depreciation			
As at 1 November 2020	-	5,096	5,096
Provided during the period	2,847	1,366	4,213
As at 31 October 2021	<u>2,847</u>	<u>6,462</u>	<u>9,309</u>
Net Book Value			
As at 31 October 2021	<u>5,780</u>	<u>2,775</u>	<u>8,555</u>
As at 1 November 2020	<u>-</u>	<u>3,267</u>	<u>3,267</u>

4. Investments

	Unlisted £
Cost	
As at 1 November 2020	450,000
As at 31 October 2021	<u>450,000</u>
Provision	
As at 1 November 2020	-
As at 31 October 2021	<u>-</u>
Net Book Value	
As at 31 October 2021	<u>450,000</u>
As at 1 November 2020	<u>450,000</u>

5. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	-	1,050
Other debtors	5,129	680
	<u>5,129</u>	<u>1,730</u>

Gatsby Capital Partners Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other creditors	6,088	10,967
Taxation and social security	8	1,549
	<u>6,096</u>	<u>12,516</u>
	<u><u>6,096</u></u>	<u><u>12,516</u></u>

7. General Information

Gatsby Capital Partners Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09819167 . The registered office is Bramleys, 20 Old Wickham Lane, Haywards Heath, RH16 1UP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.