

Lionel Cull Limited

Unaudited Abbreviated Accounts

for the Period from 19 March 2014 to 30 June 2015

R&L Accountancy Limited
Chartered Accountants
Office 80
80 High Street
Winchester
Hampshire
SO23 9AT

Lionel Cull Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the
Preparation of the Unaudited Statutory Accounts of
Lionel Cull Limited
for the Period Ended 30 June 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lionel Cull Limited for the period ended 30 June 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lionel Cull Limited, as a body, in accordance with the terms of our engagement letter dated 2 June 2014. Our work has been undertaken solely to prepare for your approval the accounts of Lionel Cull Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lionel Cull Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lionel Cull Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lionel Cull Limited. You consider that Lionel Cull Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Lionel Cull Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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R&L Accountancy Limited
Chartered Accountants
Office 80
80 High Street
Winchester
Hampshire
SO23 9AT
2 October 2015

Lionel Cull Limited
(Registration number: 08947197)
Abbreviated Balance Sheet at 30 June 2015

	Note	30 June 2015 £
Current assets		
Cash at bank and in hand		17,392
Creditors: Amounts falling due within one year		<u>(17,266)</u>
Net assets		<u><u>126</u></u>
Capital and reserves		
Called up share capital	<u>2</u>	100
Profit and loss account		<u>26</u>
Shareholders' funds		<u><u>126</u></u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 2 October 2015

.....
Mr Lionel Eugene Cull
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Lionel Cull Limited
Notes to the Abbreviated Accounts for the Period from 19 March 2014 to 30 June 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The company ceased to trade as of 30th June 2015 and as such reporting is not a going concern basis but on a net realisable value basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	30 June 2015	
	No.	£
Ordinary £1 shares of £1 each	100	100
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New shares allotted

During the period 100 Ordinary £1 shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

Lionel Cull Limited
Notes to the Abbreviated Accounts for the Period from 19 March 2014 to 30 June 2015
..... continued

3 Related party transactions

Director's advances and credits

	19 March 2014 to 30 June 2015	19 March 2014 to 30 June 2015
	Advance/ Credit £	Repaid £
Mr Lionel Eugene Cull		
Dividends within the year	37,644	-
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.