

**360 DEGREE SPORTS COACHING CIC**

**Company limited by guarantee**

**Company Registration Number:  
11219275 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2022**

**Period of accounts**

**Start date: 1 April 2021**

**End date: 31 March 2022**

# **360 DEGREE SPORTS COACHING CIC**

## **Contents of the Financial Statements for the Period Ended 31 March 2022**

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

# **360 DEGREE SPORTS COACHING CIC**

## **Directors' report period ended 31 March 2022**

The directors present their report with the financial statements of the company for the period ended 31 March 2022

### **Principal activities of the company**

The company's principal activities continued to be that of after school sports clubs and sports holiday club.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 April 2021 to 31 March 2022**

Jack Westmancott  
Ryan Hinton  
Leigh Downton  
Marc Westmancott

### **Secretary** Stephen Milton

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**16 December 2022**

And signed on behalf of the board by:  
**Name: Jack Westmancott**  
**Status: Director**

## 360 DEGREE SPORTS COACHING CIC

### Profit And Loss Account for the Period Ended 31 March 2022

	2022	2021
	£	£
Turnover:	132,384	79,399
Cost of sales:	( 88,951 )	( 62,490 )
<b>Gross profit(or loss):</b>	<u>43,433</u>	<u>16,909</u>
Administrative expenses:	( 99,694 )	( 76,108 )
Other operating income:	55,402	60,040
<b>Operating profit(or loss):</b>	<u>(859)</u>	<u>841</u>
Interest payable and similar charges:	( 316 )	
<b>Profit(or loss) before tax:</b>	<u>(1,175)</u>	<u>841</u>
<b>Profit(or loss) for the financial year:</b>	<u>(1,175)</u>	<u>841</u>

# 360 DEGREE SPORTS COACHING CIC

## Balance sheet

As at 31 March 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets:	3	15,529	20,706
<b>Total fixed assets:</b>		<u>15,529</u>	<u>20,706</u>
<b>Current assets</b>			
Debtors:	4	3,694	
Cash at bank and in hand:		3,879	8,439
<b>Total current assets:</b>		<u>7,573</u>	<u>8,439</u>
Creditors: amounts falling due within one year:	5	( 11,044 )	( 10,634 )
<b>Net current assets (liabilities):</b>		<u>(3,471)</u>	<u>(2,195)</u>
<b>Total assets less current liabilities:</b>		<u>12,058</u>	<u>18,511</u>
Creditors: amounts falling due after more than one year:	6	( 9,722 )	( 15,000 )
<b>Total net assets (liabilities):</b>		<u>2,336</u>	<u>3,511</u>
<b>Members' funds</b>			
Profit and loss account:		2,336	3,511
<b>Total members' funds:</b>		<u>2,336</u>	<u>3,511</u>

The notes form part of these financial statements

## **360 DEGREE SPORTS COACHING CIC**

### **Balance sheet statements**

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 16 December 2022  
and signed on behalf of the board by:**

Name: Jack Westmancott  
Status: Director

The notes form part of these financial statements

# **360 DEGREE SPORTS COACHING CIC**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are measured at cost less accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Motor Vehicles : 25% Reducing Balance Fixtures & Fittings: 25% Reducing Balance Computer Equipment: 25% Reducing Balance

#### **Other accounting policies**

Other Income: The other operating income of £55,402, relates to Furlough income of £4,597 (2021: £61,040) and Hampshire Country Council grant income of £50,805 (2021: £nil)

## **360 DEGREE SPORTS COACHING CIC**

### **Notes to the Financial Statements for the Period Ended 31 March 2022**

#### **2. Employees**

	<i><b>2022</b></i>	<i><b>2021</b></i>
Average number of employees during the period	<b>4</b>	<b>4</b>



# 360 DEGREE SPORTS COACHING CIC

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2021			2,163	900	18,950	22,013
Additions						
Disposals						
Revaluations						
Transfers						
At 31 March 2022			2,163	900	18,950	22,013
<b>Depreciation</b>						
At 1 April 2021			1,082	225	0	1,307
Charge for year			270	169	4,738	5,177
On disposals						
Other adjustments						
At 31 March 2022			1,352	394	4,738	6,484
<b>Net book value</b>						
At 31 March 2022			811	506	14,212	15,529
At 31 March 2021			1,081	675	18,950	20,706

# 360 DEGREE SPORTS COACHING CIC

## Notes to the Financial Statements for the Period Ended 31 March 2022

### 4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	2,232	
Other debtors	1,462	
Total	<u>3,694</u>	

# 360 DEGREE SPORTS COACHING CIC

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	<b>2,931</b>	
Taxation and social security	<b>1,512</b>	1,585
Accruals and deferred income	<b>825</b>	750
Other creditors	<b>5,776</b>	8,299
Total	<b><u>11,044</u></b>	<u>10,634</u>

## 360 DEGREE SPORTS COACHING CIC

### Notes to the Financial Statements

for the Period Ended 31 March 2022

#### 6. Creditors: amounts falling due after more than one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	9,722	15,000
Total	<u>9,722</u>	<u>15,000</u>

# **COMMUNITY INTEREST ANNUAL REPORT**

## **360 DEGREE SPORTS COACHING CIC**

**Company Number: 11219275 (England and Wales)**

**Year Ending: 31 March 2022**

### **Company activities and impact**

360 Degree Sports Coaching CIC has played a huge role as we have exited the pandemic, we have continued to support the most vulnerable families across Hampshire. We have started to deliver structured and targeted projects with partner organisations to increase our impact across Hampshire. We have expanded our school network to ensure that we support more families and continue to get children more active. We have expanded our Holiday Activities and Food programme delivery to more councils and more areas. This has seen us support more children and families, encouraging them to live more healthy and active lifestyles. We continue to monitor the impact we have and continue to develop and improve our delivery to ensure we have the greatest impact possible.

### **Consultation with stakeholders**

No consultation with stakeholders

### **Directors' remuneration**

The director Jack Westmancott received £30,000 during the year.

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on

**16 December 2022**

And signed on behalf of the board by:

**Name: Jack Westmancott**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.