

Hydrov Holdings Ltd

Annual Report and Unaudited Financial Statements
for the Period from 17 June 2022 to 31 December 2022

Thorntons Accounting Limited
Chartered Certified Accountants
176-178 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8BE

Hydrov Holdings Ltd

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Hydrov Holdings Ltd
Company Information

Director	Mrs Nicola Jayne Longley
Registered office	20 Low Cudworth Green Cudworth Barnsley South Yorkshire S72 8EF
Accountants	Thorntons Accounting Limited Chartered Certified Accountants 176-178 Pontefract Road Cudworth Barnsley South Yorkshire S72 8BE

Hydrov Holdings Ltd

(Registration number: 14178653) Balance Sheet as at 31 December 2022

	Note	2022 £
Fixed assets		
Tangible assets	<u>4</u>	86,799
Other financial assets	<u>5</u>	<u>192</u>
		<u>86,991</u>
Current assets		
Debtors	<u>6</u>	82,275
Cash at bank and in hand		<u>535,267</u>
		617,542
Creditors: Amounts falling due within one year	<u>7</u>	<u>(600)</u>
Net current assets		<u>616,942</u>
Net assets		<u>703,933</u>
Capital and reserves		
Called up share capital	<u>8</u>	100
Retained earnings		<u>703,833</u>
Shareholders' funds		<u>703,933</u>

For the financial period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 June 2023

Hydrov Holdings Ltd

(Registration number: 14178653)

Balance Sheet as at 31 December 2022

.....
Mrs Nicola Jayne Longley
Director

Hydrov Holdings Ltd

Notes to the Unaudited Financial Statements for the Period from 17 June 2022 to 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
20 Low Cudworth Green
Cudworth
Barnsley
South Yorkshire
S72 8EF

These financial statements were authorised for issue by the director on 15 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Hydrov Holdings Ltd

Notes to the Unaudited Financial Statements for the Period from 17 June 2022 to 31 December 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% on Cost
Plant & Machinery	20% on Cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 0.

Hydrov Holdings Ltd

Notes to the Unaudited Financial Statements for the Period from 17 June 2022 to 31 December 2022

4 Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
Additions	63,071	38,237	101,308
Disposals	-	(12,135)	(12,135)
At 31 December 2022	63,071	26,102	89,173
Depreciation			
Charge for the period	1,435	939	2,374
At 31 December 2022	1,435	939	2,374
Carrying amount			
At 31 December 2022	61,636	25,163	86,799

5 Other financial assets (current and non-current)

6 Debtors

	Note	2022 £
Current		
Trade debtors		16,320
Amounts owed by related parties		50,733
Other debtors		15,222
		82,275

7 Creditors

Creditors: amounts falling due within one year

	2022 £
Due within one year	
Accruals and deferred income	500
Other creditors	100
	600

Hydrov Holdings Ltd

Notes to the Unaudited Financial Statements for the Period from 17 June 2022 to 31 December 2022

8 Share capital

Allotted, called up and fully paid shares

	2022 No.	£
Ordinary A Shares of £1 each	50	50
Ordinary B Shares of £1 each	50	50
	<u>100</u>	<u>100</u>

9 Dividends

Interim dividends paid

	2022 £
Interim dividend of £Nil per each Ordinary A Shares	-
Interim dividend of £Nil per each Ordinary B Shares	-
	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.