

Lingard

Accountancy Services

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COMPANY REGISTRATION NUMBER: 507818 (ENGLAND AND WALES)

LMT (LINCOLN) LIMITED

LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2010



LMT (LINCOLN) LIMITED

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LMT (LINCOLN) LIMITED

BALANCE SHEET AS AT 30 JUNE 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	2		14,094		15,765
CURRENT ASSETS					
Stocks		12,176		12,555	
Debtors		20,200		20,024	
Cash at Bank and in Hand		26,338		24,533	
		<u>58,714</u>		<u>57,112</u>	
CREDITORS					
Amounts falling due within one year		<u>48,403</u>		<u>47,663</u>	
NET CURRENT ASSETS			10,311		9,449
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,405</u>		<u>25,214</u>
CREDITORS					
Amounts falling due after more than one year			12,575		14,575
			<u>11,830</u>		<u>10,639</u>
CAPITAL AND RESERVES					
Profit and Loss Account			11,830		10,639
			<u>11,830</u>		<u>10,639</u>

In preparing these Abbreviated Accounts -

- (a) The Directors are of the opinion that for the year ended 30 June 2010 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 ,
- (b) The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (c) The Directors acknowledge their responsibilities for -
 - (i) ensuring that the Company keeps Accounting records which comply with the requirements of the Companies Act 2006, and -
 - (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the Financial Year end and of its Profit or Loss for the Financial Year in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company

These Abbreviated Accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small Companies

These Financial Statements were approved by the Board on 29 July 2010



P Forbes - Ritte
Director

LMT (LINCOLN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

The Company is Limited by Guarantee, the extent of members Liability in the event of winding up being limited to £1 per member.

1 ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the Historical Cost Accounting rules, except for Freehold Property, which is stated at Valuation. Profits or Losses arising on the disposal of items stated at Valuation are determined by reference to the difference between the Valuation and the Sale Proceeds

Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at Cost less Depreciation

Depreciation is provided on all Fixed Assets at such amounts so as to bring them to their residual values, as determined by the Board of Directors

Leases and Hire Purchase Contracts

Tangible Fixed Assets acquired under Finance Leases and Hire Purchase Contracts are capitalised at the estimated fair value at the date of inception of each Lease or Contract. The total Finance Charges are allocated over the period of the Lease in such a way as to give a reasonably constant charge on the outstanding Liability

Rentals paid under Operating Leases are charged to Income as incurred

Stocks

Stocks are stated at the lower of Cost and Net Realisable Value

2 TANGIBLE FIXED ASSETS

	Freehold Land £	Alterations to Rooms £	Furniture and Fittings £	Catering Equipment £	Total £
Cost :-					
At 30 June 2009	200	47,528	41,856	42,944	132,528
Additions	-	-	129	-	129
At 30 June 2010	<u>200</u>	<u>47,528</u>	<u>41,985</u>	<u>42,944</u>	<u>132,657</u>
Depreciation :-					
At 30 June 2009	200	38,263	37,356	40,944	116,763
Provided during the year	-	1,050	525	225	1,800
At 30 June 2010	<u>200</u>	<u>39,313</u>	<u>37,881</u>	<u>41,169</u>	<u>118,563</u>
Net Book Values :-					
At 30 June 2010	<u>-</u>	<u>8,215</u>	<u>4,104</u>	<u>1,775</u>	<u>14,094</u>
At 30 June 2009	<u>-</u>	<u>9,265</u>	<u>4,500</u>	<u>2,000</u>	<u>15,765</u>