

Registered Number:0705619

England and Wales

LJRP Services Limited

Unaudited Report and Financial Statements

For the year ended 31 October 2018

Statement of Financial Position
As at 31 October 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	-	2,492
		-	2,492
Current assets			
Inventories	3	-	6,175
Trade and other receivables	4	6,300	-
Cash and cash equivalents		661	18,610
		6,961	24,785
Trade and other payables: amounts falling due within one year	5	(6,328)	(13,316)
Net current assets		633	11,469
Total assets less current liabilities		633	13,961
Provisions for liabilities		-	(473)
Net assets		633	13,488
Capital and reserves			
Called up share capital		100	100
Retained earnings		533	13,388
Shareholders' funds		633	13,488

For the year ended 31 October 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 May 2019 and were signed by:

P A Bellew Director

LJRP Services Limited

Notes to the Financial Statements For the year ended 31 October 2018

Statutory Information

LJRP Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07056197.

Registered address:

19 Hood Court
Corby
Northamptonshire
NN17 2RH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	30% Reducing balance
Furniture and fittings	20% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Short term debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss account.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

LJRP Services Limited

Notes to the Financial Statements Continued For the year ended 31 October 2018

2. Property, plant and equipment

	Furniture and fittings	Computer equipment	Total
Cost or valuation	£	£	£
At 01 November 2017	1,599	6,527	8,126
At 31 October 2018	1,599	6,527	8,126
Provision for depreciation and impairment			
At 01 November 2017	1,188	4,446	5,634
Charge for year	411	2,081	2,492
At 31 October 2018	1,599	6,527	8,126
Net book value			
At 31 October 2018	-	-	-
At 31 October 2017	411	2,081	2,492

3. Inventories

	2018	2017
	£	£
Stocks	-	6,175

4. Trade and other receivables

	2018	2017
	£	£
Other debtors	6,300	-

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	5,128	11,756
Other creditors	1,200	1,560
	6,328	13,316

6. Guarantees and other financial commitments

Capital commitments

There were no commitments for future capital expenditure at the balance sheet date.

LJRP Services Limited

Notes to the Financial Statements Continued
For the year ended 31 October 2018

7. Average number of persons employed

During the year the average number of employees was 2 (2017 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.