

**PEARLS CARE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

PEARLS CARE LTD
UNAUDITED ACCOUNTS
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PEARLS CARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Director	OLUFUNKE ABIDEMI
Company Number	10326641 (England and Wales)
Registered Office	8 INDIGO HOUSE LAPIS CLOSE LONDON NW10 7FA UNITED KINGDOM

PEARLS CARE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	7,814	5,780
Current assets			
Inventories		12,041	16,404
Debtors	<u>5</u>	-	8,694
Cash at bank and in hand		2,085	2,065
		<u>14,126</u>	<u>27,163</u>
Creditors: amounts falling due within one year	<u>6</u>	(19,174)	(18,272)
Net current (liabilities)/assets		<u>(5,048)</u>	<u>8,891</u>
Total assets less current liabilities		2,766	14,671
Creditors: amounts falling due after more than one year	<u>7</u>	(7,072)	(10,000)
Net (liabilities)/assets		<u>(4,306)</u>	<u>4,671</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(4,307)	4,670
Shareholders' funds		<u>(4,306)</u>	<u>4,671</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 May 2023 and were signed on its behalf by

OLUFUNKE ABIDEMI
Director

Company Registration No. 10326641

PEARLS CARE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

PEARLS CARE LTD is a private company, limited by shares, registered in England and Wales, registration number 10326641. The registered office is 8 INDIGO HOUSE, LAPIS CLOSE, LONDON, NW10 7FA, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20%
Computer equipment	20%

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2021	2,840	2,295	3,225	8,360
Additions	4,496	-	-	4,496
At 31 August 2022	7,336	2,295	3,225	12,856
Depreciation				
At 1 September 2021	568	918	1,094	2,580
Charge for the year	1,354	459	649	2,462
At 31 August 2022	1,922	1,377	1,743	5,042
Net book value				
At 31 August 2022	5,414	918	1,482	7,814
At 31 August 2021	2,272	1,377	2,131	5,780

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	-	8,694

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	1,066	921
Proposed dividends	10,720	14,000
Other creditors	7,388	3,351
	<u>19,174</u>	<u>18,272</u>

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	7,072	10,000
	<u>7,072</u>	<u>10,000</u>

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).

