

Registered Number 02009305

Lodgestone Limited

Abbreviated Accounts

30 April 2011

Lodgestone Limited

Registered Number 02009305

Company Information

Registered Office:

Lodgewood
39 London Road
Shipston on Stour
Warwickshire
CV36 4EP

Reporting Accountants:

Malcolm Piper & Co Limited
Chartered Accountants
Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

Lodgestone Limited

Registered Number 02009305

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	4,189	5,236
		<u>4,189</u>	<u>5,236</u>
Current assets			
Debtors		2,682	2,682
Cash at bank and in hand		1,642	1,771
Total current assets		<u>4,324</u>	<u>4,453</u>
Creditors: amounts falling due within one year		(8,147)	(8,232)
Net current assets (liabilities)		(3,823)	(3,779)
Total assets less current liabilities		<u>366</u>	<u>1,457</u>
Provisions for liabilities		0	(574)
Total net assets (liabilities)		<u>366</u>	<u>883</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		166	683
Shareholders funds		<u>366</u>	<u>883</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 January 2012

And signed on their behalf by:

K L Fear, Director

Mrs S M Fear, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Basis of preparing the financial statements - Going concern

The financial statements have been prepared on a going concern basis, which assumes, that the company will continue in operational existence for the foreseeable future. The principle factors in this consideration is the continued support of the directors. The directors consider that taking account of their continued support, the going concern concept continues to be appropriate and therefore the financial statements have been prepared upon the going concern basis. If the going concern basis was not appropriate, adjustments would have to be made to revise the balance sheet value and reclassification of assets to realisable amounts and provide for any future liabilities that may arise.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 May 2010	-	<u>28,747</u>
At 30 April 2011	-	<u>28,747</u>
Depreciation		
At 01 May 2010		23,511
Charge for year	-	<u>1,047</u>
At 30 April 2011	-	<u>24,558</u>

Net Book Value

At 30 April 2011

4,189

At 30 April 2010

5,236

3 **Share capital**

2011

2010

£

£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £2
each

200

200