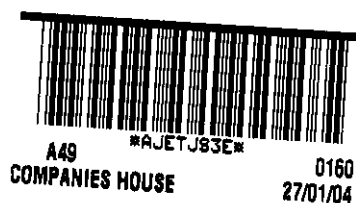


Company Registration No. 2009305 (England and Wales)

LODGESTONE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003



ANDERSONS KBS LIMITED
CHARTERED ACCOUNTANTS
BIRMINGHAM

A member of the UK 200 Group of Practising Chartered Accountants

LODGESTONE LIMITED

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LODGESTONE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		4,079		3,724
Current assets					
Debtors		2,088		3,027	
Cash at bank and in hand		1,668		2,751	
		<u>3,756</u>		<u>5,778</u>	
Creditors: amounts falling due within one year		<u>(6,710)</u>		<u>(10,091)</u>	
Net current liabilities			(2,954)		(4,313)
Total assets less current liabilities			1,125		(589)
Provisions for liabilities and charges			(230)		(229)
			<u>895</u>		<u>(818)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			695		(1,018)
Shareholders' funds - equity interests			<u>895</u>		<u>(818)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22.04.03



K L Fear
Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003

	Tangible assets £
Cost	
At 1 May 2002	13,065
Additions	1,178
	<hr/>
At 30 April 2003	14,243
	<hr/>
Depreciation	
At 1 May 2002	9,341
Charge for the year	823
	<hr/>
At 30 April 2003	10,164
	<hr/>
Net book value	
At 30 April 2003	4,079
	<hr/> <hr/>
At 30 April 2002	3,724

LODGESTONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2003

3	Share capital	2003 £	2002 £
	Authorised		
	100 Ordinary shares of £ 2 each	200	200
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 2 each	200	200
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2003	2002	in year
	£	£	£
Mr K L Fear	-	-	5,522
	<u> </u>	<u> </u>	<u> </u>

Mr K L Fear, a director, has made an interest free loan to the company. At the balance sheet date the balance outstanding to him was £2,787 (2002 £7,078).